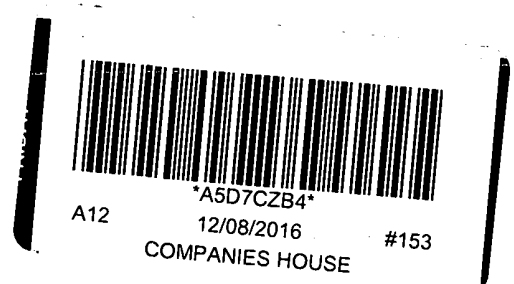


**ACTION STATIONS (LAKESIDE) LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



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**ACTION STATIONS (LAKESIDE) LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	R D Dunn M O Hifzi
<b>Company secretary</b>	G E James
<b>Registered number</b>	02870844
<b>Registered office</b>	Bartley Wood Business Park Hook Hampshire RG27 9UP

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**ACTION STATIONS (LAKESIDE) LIMITED**

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*Handwritten signature/initials*

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## **ACTION STATIONS (LAKESIDE) LIMITED**

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015**

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The directors present their report and the financial statements for the year ended 31 December 2015.

#### **Directors**

The directors who served during the year and thereafter were as follows:

R D Dunn  
M O Hifzi

The directors of the company have been indemnified against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision is in force for directors serving during the financial year and as at the date of approving the Directors' report.

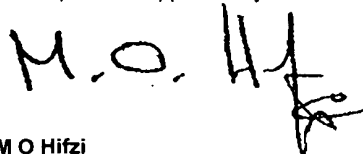
#### **Results and dividends**

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 December 2015. The company has not traded during the year, receiving no income and incurring no expenditure and therefore did not make either a profit or loss (2014 - £nil). The directors have not recommended an ordinary dividend (2014 - £nil).

#### **Going concern**

After making suitable enquiries and obtaining the necessary assurances from Virgin Media Inc., a wholly owned subsidiary of Liberty Global plc and the intermediate holding company which heads the Virgin Media group, that sufficient resources will be made available to meet any liabilities as they fall due should the company's income not be sufficient, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although at the date of approval of these financial statements they have no reason to believe that it will not do so. On this basis the directors believe that it remains appropriate to prepare the financial statements on a going concern basis.

This report was approved by the board on 11 July 2016 and signed on its behalf.



**M O Hifzi**  
Director

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**ACTION STATIONS (LAKESIDE) LIMITED**  
**REGISTERED NUMBER:02870844**

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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

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	Note	2015 £000	2014 £000
<b>Current assets</b>			
Debtors due within one year	4	44	44
<b>Creditors: amounts falling due within one year</b>	5	(5,880)	(5,880)
<b>Net liabilities</b>		<u>(5,836)</u>	<u>(5,836)</u>
<b>Capital and reserves</b>			
Share capital	6	-	-
Profit and loss account	7	(5,836)	(5,836)
<b>Deficit</b>		<u>(5,836)</u>	<u>(5,836)</u>

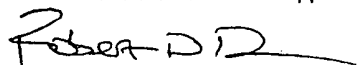
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 July 2016.



**R D Dunn**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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## ACTION STATIONS (LAKESIDE) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 1. Company information

Action Stations (Lakeside) Limited (the "company") is a company incorporated and domiciled in the United Kingdom. The registered office of the company during the year was Bartley Wood Business Park, Hook, Hampshire, RG27 9UP.

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 December 2015. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

#### 2. Accounting policies

A summary of the principal accounting policies is set out below. All accounting policies have been applied consistently, unless noted below.

##### 2.1 Basis of accounting

The financial statements have been prepared on a going concern basis, under the historical cost convention in accordance with the Companies Act 2006, and applicable UK Accounting Standards.

The financial statements have been prepared for the first time in accordance with FRS 102. FRS 102 provides relief to dormant companies from restating their transition date balance sheets until there is any change in its existing balances or the company undertakes any new transactions.

##### 2.2 Fundamental accounting concept

After making suitable enquiries and obtaining the necessary assurances from Virgin Media Inc., a wholly owned subsidiary of Liberty Global plc and the intermediate holding company which heads the Virgin Media group, that sufficient resources will be made available to meet any liabilities as they fall due should the company's income not be sufficient, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although at the date of approval of these financial statements they have no reason to believe that it will not do so. On this basis the directors believe that it remains appropriate to prepare the financial statements on a going concern basis.

##### 2.3 Trade and other debtors

Trade and other debtors are stated at their recoverable amount. Provision is made when the amount receivable is not considered recoverable and the amount is fully written off when the probability for recovery of a balance is assessed as being remote.

#### 3. Judgements in applying accounting policies and key sources of estimation uncertainty

In the process of applying the company's accounting policies, management has not made any critical judgements that have a significant effect on the amounts recognised in the financial statements.

#### 4. Debtors

	2015 £000	2014 £000
Amounts owed by group undertakings	44	44

Amounts owed by group undertakings are unsecured and repayable on demand.

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**ACTION STATIONS (LAKESIDE) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**5. Creditors: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	<b>£000</b>	<b>£000</b>
Amounts owed to group undertakings	<b>5,880</b>	<b>5,880</b>

Amounts owed to group undertakings are unsecured and repayable on demand.

**6. Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>

**7. Reserves**

**Profit and loss account**

Includes all current and prior year retained profits and losses.

**8. Contingent liabilities**

The company has joint and several liabilities under a group VAT registration.

**9. Related party transactions**

As permitted by section 33 of FRS 102, related party transactions with entities that are members of Liberty Global plc and its subsidiaries have not been disclosed in these financial statements (see note 10).

**10. Controlling party**

The company's immediate parent undertaking is Action Stations (2000) Limited.

The smallest and largest groups of which the company is a member and in to which the company's accounts were consolidated at 31 December 2015 are Virgin Media Finance PLC and Liberty Global plc, respectively.

The company's ultimate parent undertaking and controlling party at 31 December 2015 was Liberty Global plc.

Copies of group accounts referred to above which include the results of the company are available from the Company Secretary, Virgin Media, Bartley Wood Business Park, Hook, Hampshire, RG27 9UP.

In addition copies of the consolidated Liberty Global plc accounts are available on Liberty Global's website at [www.libertyglobal.com](http://www.libertyglobal.com).

**11. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not had an impact on equity or profit or loss.