

COMPANY REGISTRATION NUMBER: 02870738

BTT Communications (Midlands) Limited
Filleted Unaudited Financial Statements
30 November 2020

BTT Communications (Midlands) Limited

Statement of Financial Position

30 November 2020

| | | 2020 | 2019 |
|---|------|---------|---------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 4 | 689,950 | 685,101 |
| Investments | 5 | 52 | 52 |
| | | 690,002 | 685,153 |
| Current assets | | | |
| Debtors | 6 | 91,747 | 60,439 |
| Cash at bank and in hand | | 83,959 | 41,948 |
| | | 175,706 | 102,387 |
| Creditors: amounts falling due within one year | 7 | 31,172 | 40,744 |
| Net current assets | | 144,534 | 61,643 |
| Total assets less current liabilities | | 834,536 | 746,796 |
| Provisions | | | |
| Taxation including deferred tax | | 5,200 | 1,510 |
| Net assets | | 829,336 | 745,286 |
| Capital and reserves | | | |
| Called up share capital | | 113 | 113 |
| Profit and loss account | | 829,223 | 745,173 |
| Shareholders funds | | 829,336 | 745,286 |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

BTT Communications (Midlands) Limited

Statement of Financial Position *(continued)*

30 November 2020

These financial statements were approved by the board of directors and authorised for issue on 15 April 2021 , and are signed on behalf of the board by:

Mr P L Bright

Director

Company registration number: 02870738

BTT Communications (Midlands) Limited

Notes to the Financial Statements

Year ended 30 November 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Five Willows Farm, Old Thrapston Road, Cranford, Kettering, Northants, NN14 4AW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax at a future time.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Investment property is initially recorded at cost, which includes the purchase price and any directly attributable expenditure.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|------------------------------|---|-------------------------|
| Portable offices | - | 10% straight line |
| Plant & equipment | - | 25% straight line |
| Office equipment & furniture | - | 10% & 25% Straight line |
| Motor vehicles | - | 20% straight line |

No depreciation is taken on freehold investment properties as they are expected to increase in value.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

4. Tangible assets

| | Freehold investment properties £ | Portable offices £ | Plant & equipment £ | Office equipment £ | Motor vehicles £ | Total £ |
|------------------------|---|--------------------------|---------------------------|--------------------------|---------------------|------------------|
| Cost | | | | | | |
| At 1 Dec 2019 | 591,924 | 49,020 | 48,601 | 49,732 | 91,421 | 830,698 |
| Additions | — | — | — | — | 35,007 | 35,007 |
| Disposals | — | — | (14,715) | (2,683) | (14,645) | (32,043) |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| At 30 Nov 2020 | 591,924 | 49,020 | 33,886 | 47,049 | 111,783 | 833,662 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Depreciation | | | | | | |
| At 1 Dec 2019 | — | 14,897 | 47,962 | 28,757 | 53,981 | 145,597 |
| Charge for the year | — | 3,937 | 375 | 6,332 | 19,506 | 30,150 |
| Disposals | — | — | (14,711) | (2,681) | (14,643) | (32,035) |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| At 30 Nov 2020 | — | 18,834 | 33,626 | 32,408 | 58,844 | 143,712 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Carrying amount | | | | | | |
| At 30 Nov 2020 | 591,924 | 30,186 | 260 | 14,641 | 52,939 | 689,950 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| At 30 Nov 2019 | 591,924 | 34,123 | 639 | 20,975 | 37,440 | 685,101 |
| | ----- | ----- | ----- | ----- | ----- | ----- |

5. Investments

| | Shares in group undertakings £ |
|--|--------------------------------------|
| Cost | |
| At 1 December 2019 and 30 November 2020 | 52 |
| | ---- |
| Impairment | |
| At 1 December 2019 and 30 November 2020 | — |
| | ---- |
| Carrying amount | |
| At 30 November 2020 | 52 |
| | ---- |
| At 30 November 2019 | 52 |
| | ---- |

The company owns 100% of the issued voting share capital of BTT Comms Limited and 50% of the voting share capital of BTT Network Solutions Limited which are both incorporated in England and Wales.

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

The Accounts for each of the above companies for the year ended 30 November 2020 disclosed:

Aggregate capital and reserves

£

BTT Comms Limited £284,085

BTT Network Solutions Limited £32,021

Profit/(loss) after tax for the year

BTT Comms Limited £36,759

BTT Network Solutions Limited £66,538

6. Debtors

| | 2020 | 2019 |
|---|--------|--------|
| | £ | £ |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 90,472 | 60,089 |
| Other debtors | 1,275 | 350 |
| | 91,747 | 60,439 |

7. Creditors: amounts falling due within one year

| | 2020 | 2019 |
|---------------------------------|--------|--------|
| | £ | £ |
| Trade creditors | 1,525 | 16 |
| Corporation tax | 17,670 | 26,000 |
| Social security and other taxes | 723 | 187 |
| Other creditors | 11,254 | 14,541 |
| | 31,172 | 40,744 |

8. Deferred tax

The deferred tax included in the statement of financial position is as follows:

| | 2020 | 2019 |
|------------------------|-------|-------|
| | £ | £ |
| Included in provisions | 5,200 | 1,510 |

The deferred tax account consists of the tax effect of timing differences in respect of:

| | 2020 | 2019 |
|--------------------------------|-------|-------|
| | £ | £ |
| Accelerated capital allowances | 5,200 | 1,510 |

9.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.