

COMPANY REGISTRATION NUMBER: 02870738

BTT Communications (Midlands) Limited
Filleted Unaudited Financial Statements
30 November 2019



BTT Communications (Midlands) Limited

Statement of Financial Position

30 November 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	685,101	598,159
Investments	5	52	52
		<u>685,153</u>	<u>598,211</u>
Current assets			
Debtors	6	60,439	319
Cash at bank and in hand		41,948	184,400
		<u>102,387</u>	<u>184,719</u>
Creditors: amounts falling due within one year	7	<u>40,744</u>	<u>94,023</u>
Net current assets		<u>61,643</u>	<u>90,696</u>
Total assets less current liabilities		<u>746,796</u>	<u>688,907</u>
Provisions			
Taxation including deferred tax		1,510	5,175
Net assets		<u>745,286</u>	<u>683,732</u>
Capital and reserves			
Called up share capital		113	110
Profit and loss account		745,173	683,622
Shareholders funds		<u>745,286</u>	<u>683,732</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

BTT Communications (Midlands) Limited

Statement of Financial Position *(continued)*

30 November 2019

These financial statements were approved by the board of directors and authorised for issue on 4 May 2020, and are signed on behalf of the board by:



Mr R W L Bright
Director

Company registration number: 02870738

The notes on pages 3 to 6 form part of these financial statements.

BTT Communications (Midlands) Limited

Notes to the Financial Statements

Year ended 30 November 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Five Willows Farm, Old Thrapston Road, Cranford, Kettering, Northants, NN14 4AW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax at a future time.

BTT Communications (Midlands) Limited

Notes to the Financial Statements *(continued)*

Year ended 30 November 2019

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Investment property is initially recorded at cost, which includes the purchase price and any directly attributable expenditure.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Portable offices	-	10% straight line
Plant & equipment	-	25% straight line
Office equipment & furniture	-	10% & 25% Straight line
Motor vehicles	-	20% straight line

No depreciation is taken on freehold investment properties as they are expected to increase in value.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

4. Tangible assets

	Freehold investment properties £	Portable offices £	Plant & equipment £	Office equipment £	Motor vehicles £	Total £
Cost						
At 1 Dec 2018	481,633	49,020	63,320	64,434	82,421	740,828
Additions	110,291	—	—	—	9,000	119,291
Disposals	—	—	(14,719)	(14,702)	—	(29,421)
At 30 Nov 2019	591,924	49,020	48,601	49,732	91,421	830,698
Depreciation						
At 1 Dec 2018	—	10,960	58,276	34,569	38,864	142,669
Charge for the year	—	3,937	4,402	7,172	15,117	30,628
Disposals	—	—	(14,716)	(12,984)	—	(27,700)
At 30 Nov 2019	—	14,897	47,962	28,757	53,981	145,597
Carrying amount						
At 30 Nov 2019	591,924	34,123	639	20,975	37,440	685,101
At 30 Nov 2018	481,633	38,060	5,044	29,865	43,557	598,159

BTT Communications (Midlands) Limited

Notes to the Financial Statements *(continued)*

Year ended 30 November 2019

5. Investments

	Shares in group undertakings £
Cost	
At 1 December 2018 and 30 November 2019	<u>52</u>
Impairment	
At 1 December 2018 and 30 November 2019	<u>—</u>
Carrying amount	
At 30 November 2019	<u>52</u>
At 30 November 2018	<u>52</u>

The company owns 100% of the issued voting share capital of BTT Comms Limited and 50% of the voting share capital of BTT Network Solutions Limited which are both incorporated in England and Wales.

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

The Accounts for each of the above companies for the year ended 30 November 2019 disclosed:

Aggregate capital and reserves

	£
BTT Comms Limited	£289,476
BTT Network Solutions Limited	£18,343

Profit/(loss) after tax for the year

BTT Comms Limited	£61,757
BTT Network Solutions Limited	£72,339

6. Debtors

	2019 £	2018 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	60,089	—
Other debtors	<u>350</u>	<u>319</u>
	<u>60,439</u>	<u>319</u>

	80,430	310
Other debtors	320	310
company has a participating interest	80,080	-
Amounts owed by group undertakings and undertakings in which the	£	£
	5018	5018
e. Debtors		
BTT Network Solutions Limited	£15,330	
BTT Comms Limited	£21,121	
Profit/(loss) after tax for the year		
BTT Network Solutions Limited	£18,343	
BTT Comms Limited	£280,410	
	£	
Aggregate capital and reserves		
The Accounts for each of the above companies for the year ended 30 November 2018 disclosed:		
about the company as an individual entity.		
preparing consolidated accounts and has not done so; therefore the accounts show information		
under the provision of section 388 of the Companies Act 2006 the company is exempt from		
and Wales:		
the voting share capital of BTT Network Solutions Limited which are both incorporated in England		
The company owns 100% of the issued voting share capital of BTT Comms Limited and 20% of		
At 30 November 2018		25
At 30 November 2018		25
Carrying amount		
At 1 December 2018 and 30 November 2018		-
Impairment		
At 1 December 2018 and 30 November 2018		25
Cost		
		£
		undertakings
		group
		shares in
e. Investments		

Year ended 30 November 2018

Notes to the Financial Statements (continued)

BTT Communications (Midlands) Limited

BTT Communications (Midlands) Limited

Notes to the Financial Statements *(continued)*

Year ended 30 November 2019

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	16	2,784
Amounts owed to group undertakings and undertakings in which the company has a participating interest	–	67,581
Corporation tax	26,000	5,330
Social security and other taxes	187	159
Other creditors	14,541	18,169
	<u>40,744</u>	<u>94,023</u>

	<u>40,144</u>	<u>24,053</u>
Other creditors	14,241	18,100
Social security and other taxes	181	120
Corporation tax	50,000	2,330
company has a participating interest	-	07,281
Amounts owed to group undertakings and undertakings in which the		
Trade creditors	10	5,184
	3	3
	<u>5018</u>	<u>5018</u>

1. Creditors: amounts falling due within one year

Year ended 30 November 2018

Notes to the Financial Statements (continued)

BTT Communications (Mildlands) Limited