

ABBOTS GATE (BRISTOL) MANAGEMENT LIMITED (2869407)

DIRECTORS REPORT

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The directors present their report together with the accounts of the company for the year ended 30 November 2017.

RESULTS

The surplus for the year was £425 which is to be transferred to reserves.

REVIEW OF ACTIVITIES

The company's principal activity is the management and maintenance of the communal amenity land and sewerage system serving four houses at Abbots Gate, Church Road, Abbots Leigh, Bristol for the benefit of lessees who are all members and directors of the company.

DIRECTORS

The directors who served during the year all of whom are members of the company were as follows:

K J Burling  
L Lane  
G L Neville  
J W M Ratcliffe

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By Order of the Board



M GODDARD  
Secretary

22 February 2018



ABBOTS GATE (BRISTOL) MANAGEMENT LIMITED

INCOME & EXPENDITURE ACCOUNT AND STATEMENT OF RETAINED EARNINGS FOR THE  
YEAR ENDED 30 NOVEMBER 2017

	<u>2017</u>	<u>2016</u>
	£	£
<u>INCOME</u>		
Contributions from lessees	2,193	1,320
Interest receivable	-	1
	<u>2,193</u>	<u>1,321</u>
	<u><u>2,193</u></u>	<u><u>1,321</u></u>
 <u>PROPERTY EXPENDITURE</u>		
Maintenance	538	200
Electricity	264	249
Gardening	290	200
	<u>1,092</u>	<u>649</u>
	<u><u>1,092</u></u>	<u><u>649</u></u>
 <u>ADMINISTRATIVE EXPENDITURE</u>		
Management charge	446	376
Accountancy	140	133
Annual return	13	13
Sundries	77	17
	<u>676</u>	<u>539</u>
	<u><u>676</u></u>	<u><u>539</u></u>
 <u>RETAINED SURPLUS FOR THE YEAR</u>	 425	 133
Balance brought forward	(56)	(189)
Balance carried forward	<u>369</u>	<u>(56)</u>
	<u><u>369</u></u>	<u><u>(56)</u></u>

# ABBOTS GATE (BRISTOL) MANAGEMENT LIMITED

## BALANCE SHEET AS AT 30 NOVEMBER 2017

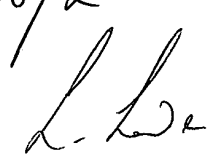
	<u>2017</u>	<u>2016</u>
	£	£
<u>CURRENT ASSETS</u>		
Debtors - prepayments	384	31
Cash at bank	678	294
	<u>1,062</u>	<u>325</u>
<u>CREDITORS - amounts falling due within one year:</u>		
Trade creditors	-	200
Service charges paid in advance	460	-
Accruals	233	181
	<u>693</u>	<u>381</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>	<u>369</u>	<u>(56)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>369</u>	<u>(56)</u>
<u>CAPITAL AND RESERVES</u>		
Income & Expenditure Account	369	(56)
	<u>369</u>	<u>(56)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These accounts have not been audited because the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The accounts were approved and authorised for issue by the Board on

16/2 2018  


L. LANE

# ABBOTS GATE (BRISTOL) MANAGEMENT LIMITED

## NOTES TO THE ACCOUNTS

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### 1. General Information

The company is registered in England and its registered number is 02869407. The company is a private company limited by guarantee. The liability of each member is restricted to one pound. Its registered office is Unit 26, Osprey Court, Hawkfield Way, Hawkfield Way Business Park, Bristol, England, BS14 OBB.

### 2. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The accounts are presented in sterling which is the functional currency of the company.

Income from lessees comprises charges levied by the Company to meet the costs of maintaining and administering the property.

Where appropriate the presentation of the accounts has been amended from the format laid down by the Companies Act 2006. The directors believe this action is necessary in order for the accounts to show a true and fair view.

### 3. Taxation

Interest earned on service charge monies is taxable at the basic rate of income tax. The rate during the year was 20% (20%: 2016).

### 4. First year adoption

The company has adopted FRS 102 1A for the year ended 30 November 2017, no adjustments have been required to the comparative prior year amounts.