

ABBOTS GATE (BRISTOL) MANAGEMENT LIMITED (2869407)

DIRECTORS REPORT

The directors present their report together with the accounts of the company for the year ended 30 November 2011

RESULTS

The surplus for the year was £3 which is to be transferred to reserves

REVIEW OF ACTIVITIES

The company's principal activity is the management and maintenance of the communal amenity land and sewerage system serving four houses at Abbots Gate, Church Road, Abbots Leigh, Bristol for the benefit of lessees who are all members and directors of the company

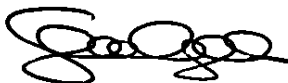
DIRECTORS

The directors who served during the year all of whom are members of the company were as follows

A E Lane (resigned 28 March 2011)
L Lane (appointed 28 March 2011)
G L Neville
P E Pomphrey
G Ratcliffe

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

By Order of the Board



S HODGES
Secretary

16TH AUGUST 2012



ABBOTS GATE (BRISTOL) MANAGEMENT LIMITED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2011

	<u>2011</u>	<u>2010</u>
	£	£
<u>INCOME</u>		
Contributions from lessees	1,200	1,200
Interest received	1	1
	<u>1,201</u>	<u>1,201</u>
	<u><u>1,201</u></u>	<u><u>1,201</u></u>
 <u>PROPERTY EXPENDITURE</u>		
Maintenance	240	235
Electricity	327	396
Gardening	156	200
	<u>723</u>	<u>831</u>
	<u><u>723</u></u>	<u><u>831</u></u>
 <u>ADMINISTRATIVE EXPENDITURE</u>		
Management charge	329	331
Accountancy	118	115
Annual return	14	15
Sundries	14	10
	<u>475</u>	<u>471</u>
	<u><u>475</u></u>	<u><u>471</u></u>
 <u>RETAINED SURPLUS/(DEFICIT) FOR THE YEAR</u>	3	(101)
Balance brought forward	239	340
	<u>242</u>	<u>239</u>
	<u><u>242</u></u>	<u><u>239</u></u>

ABBOTS GATE (BRISTOL) MANAGEMENT LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2011

	<u>2011</u>	<u>2010</u>
	£	£
<u>CURRENT ASSETS</u>		
Debtors - prepayments	28	26
Cash at bank	386	383
	<u>414</u>	<u>409</u>
<u>CREDITORS</u>		
Amounts falling due within one year - Accruals	(172)	(170)
	<u>242</u>	<u>239</u>
<u>NET CURRENT ASSETS</u>	<u>242</u>	<u>239</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>242</u>	<u>239</u>
<u>CAPITAL AND RESERVES</u>		
Income & Expenditure Account	<u>242</u>	<u>239</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts have not been audited because the company is entitled to the exemption provided by Section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the period in accordance with Section 476

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 16TH AUGUST 2012


G. RATCLIFFE

ABBOTS GATE (BRISTOL) MANAGEMENT LIMITED
DIRECTORS RESPONSIBILITIES & ACCOUNTING POLICIES

Statement of Directors' Responsibilities

In respect of the preparation of the accounts

The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Policies

- a) The accounts have been prepared under the historical cost convention
- b) Income from lessees comprises charges levied by the Company to meet the costs of maintaining and administering the property
- c) Where appropriate the presentation of the accounts has been amended from the format laid down by the Companies Act 2006. The directors believe this action is necessary in order for the accounts to show a true and fair view.

ABBOTS GATE (BRISTOL) MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

1 Status

The company is limited by guarantee. The liability of each member is restricted to one pound.

2 Taxation

The company is a non profit making organisation and as such is not liable to corporation tax on surpluses arising from contributions from lessees.

3 Related party transactions

Each director is the lessee of the property which the company manages and as required by the leases contributes one quarter of the company's maintenance income.