

Abbreviated Unaudited Accounts for the Year Ended 30 September 2013

for

NOW LEISURE LIMITED

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for the Year Ended 30 September 2013

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NOW LEISURE LIMITED

Company Information  
for the Year Ended 30 September 2013

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**DIRECTOR:**

P D Till

**SECRETARY:**

**REGISTERED OFFICE:**

Bankside  
Barton Lane  
Bradley  
Stafford  
Staffordshire  
ST18 9EF

**REGISTERED NUMBER:**

02868831 (England and Wales)

**ACCOUNTANTS:**

CHEADLES  
Chartered Accountants  
Telegraph House  
59 Wolverhampton Road  
Stafford  
Staffordshire  
ST17 4AW

Abbreviated Balance Sheet  
30 September 2013

	Notes	30.9.13 £	£	30.9.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>110,766</u>		<u>204,414</u>
			110,766		204,414
<b>CURRENT ASSETS</b>					
Stocks		5,000		7,500	
Debtors	4	52,042		15,111	
Cash at bank		<u>161,778</u>		<u>58,514</u>	
		218,820		81,125	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>101,992</u>		<u>133,901</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>116,828</u>		<u>(52,776)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			227,594		151,638
<b>CREDITORS</b>					
Amounts falling due after more than one year			(32,592)		(40,078)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(16,516)</u>		<u>(22,208)</u>
<b>NET ASSETS</b>			<u>178,486</u>		<u>89,352</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>178,484</u>		<u>89,350</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>178,486</u>		<u>89,352</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
30 September 2013

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2013 and were signed by:

P D Till - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2013

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2012	
and 30 September 2013	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 October 2012	
and 30 September 2013	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u><u>-</u></u>
At 30 September 2012	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2012	297,880
Additions	29,508
Disposals	<u>(131,769)</u>
At 30 September 2013	<u>195,619</u>
<b>DEPRECIATION</b>	
At 1 October 2012	93,466
Charge for year	29,096
Eliminated on disposal	<u>(37,709)</u>
At 30 September 2013	<u>84,853</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>110,766</u>
At 30 September 2012	<u>204,414</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (30.9.12 - £ 1 )

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
2	Ordinary shares	1	<u>2</u>	<u>2</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is P D Till.

Who owns 100% of the share capital.

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Now Leisure Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Now Leisure Limited in accordance with the terms of our engagement letter dated 1 July 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Now Leisure Limited and state those matters that we have agreed to state to the director of Now Leisure Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Now Leisure Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Now Leisure Limited. You consider that Now Leisure Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Now Leisure Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHEADLES  
Chartered Accountants  
Telegraph House  
59 Wolverhampton Road  
Stafford  
Staffordshire  
ST17 4AW

12 December 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.