

DIXON WILSON
CHARTERED ACCOUNTANTS

(PO BOX 900)
ROTHERWICK HOUSE
3 THOMAS MORE STREET
LONDON E1W 1YX

TELEPHONE 020 7680 8100
FAX 020 7680 8101
DX 124404 LONDON/CITY
E-MAIL dw@dixonwilson.co.uk

18 March 2004

Our ref: mww/smr/fi51

The Directors
Fibrowatt Group Limited
Kinnaird House
1 Pall Mall East
London
SW1Y 5AU

Dear Sir

FIBROWATT GROUP LIMITED
COMPANY NUMBER 2868498

We hereby resign as auditors of Fibrowatt Group Limited with effect from the date as above and confirm under Section 394 of the Companies Act 1985 that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully



R BUTLER-ADAMS G L CHAMBERS R G THOMAS R J LEONARD S ROLDFIELD M W JARVIS P J HOWES* P J PICKLES D H NELSON M V WATERMAN G SPINKS
J R BENFORD* H CLARK D C MELLOR J L SUTTON S M ROSE J K KIDGELL CONSULTANT S M GRAY

*ALSO QUALIFIED IN FRANCE (EXPERTS-COMPTABLES)

PARIS OFFICE 19 AVENUE DE L'OPERA 75001 PARIS FRANCE TELEPHONE +33 1 47 03 12 90 FAX +33 1 47 03 12 85 E-MAIL dw@dixonwilson.fr