

POWELL MAIL ORDER LIMITED
("the Company")

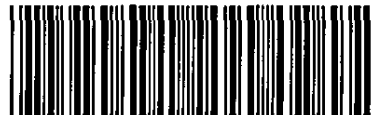
Minutes of a meeting of the board of directors (the "Directors") of the Company held at Unit 1 Heol Aur, Dafen Industrial Park, Llanelli, Wales, SA14 8QN on 13 November 2008.

PRESENT:	Jonathan Ellis	(In the Chair)
	Rita Schleicher	(By Telephone)
	Georg Gayer	

IN ATTENDANCE:

Jörg Mönig

THURSDAY



A58 *A5ZWS5DK* 242
04/12/2008
COMPANIES HOUSE

1. **NOTICE AND QUORUM**

A quorum being present, **IT WAS RESOLVED** that Jonathan Ellis chair the meeting. Jonathan accordingly took the chair and declared the meeting open.

2. **PURPOSE OF MEETING**

The purpose of the meeting was to note the resignation of Mrs Schleicher from her position of Director, on the occasion of her move to Kaiser + Kraft Asia (an affiliated company) and to elect a replacement Director to the Board.

3. **DECLARATION OF INTERESTS**

In accordance with section 317 of the Companies Act 1985, the directors present declared the nature of their interests, if any, in the business to be transacted at the meeting. The chairman noted that, having declared their interests, such directors were not debarred from voting or being counted in the quorum.

4. **Resignation of Mrs Schleicher**

The resignation of Mrs Schleicher as Director of Powell Mail Order was noted, and Mr Ellis thanked her for her role and efforts for and on behalf of the company over recent years.

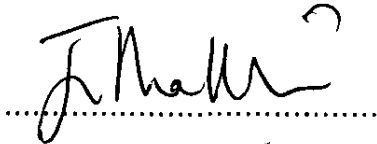
5. Appointment of new Director

Mr Jörg Mönig was proposed as a new Director of Powell Mail Order, in his capacity as Managing Director, gaerner GmbH, Duisburg, Germany. This appointment was approved.

5. CLOSE OF MEETING

5.1 **IT IS RESOLVED** that, once signed, the Directors file a copy the minutes in the Company minute book and arrange for the appropriate paperwork be completed and sent to Companies House for filing

5.2 There being no further business, the meeting closed.

A handwritten signature in black ink, appearing to read 'J. Mönig', is written over a horizontal dotted line.

CHAIRMAN