

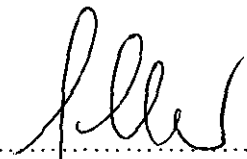
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Powell Mail Order Limited

Minutes of a meeting of the directors held on 23rd June 2006

Present: Miss Rita Schleicher
Mr Georg Gayer

1. Miss Scheicher was appointed as chairperson of the meeting.
2. It was noted that the most recent accounts of the Company indicated that it had sufficient distributable profits to pay a dividend.
3. It was proposed that the company should pay an interim dividend of £14.42 per Ordinary Share (totalling £250,000.00) to the sole shareholder of the Company on 12th July 2006.
4. IT WAS RESOLVED that the payment of the above dividend be approved.


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Chairperson of meeting

