

2867728

**BORG INTERNATIONAL LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2001**



**ANDERSON PARTNERS**  
**ACCOUNTANTS**  
**THE RED HOUSE,**  
**LEWES ROAD,**  
**EAST GRINSTEAD,**  
**W.SUSSEX.**  
**RH19 3SZ.**

# **BORG INTERNATIONAL LIMITED**

## **COMPANY INFORMATION**

COMPANY NUMBER	2867728
DIRECTORS	INBAND LIMITED
SECRETARY	R RYAN
REGISTERED OFFICE	SUITE 198, 28 OLD BROMPTON ROAD LONDON SW7 3SZ
ACCOUNTANTS	ANDERSON PARTNERS, THE RED HOUSE, LEWES ROAD, EAST GRINSTEAD, WEST SUSSEX RH19 3SZ

**BORG INTERNATIONAL LIMITED**

**ABBREVIATED BALANCE SHEET  
AT 30TH APRIL 2001**

2000		Note	
<u>66</u>	<b>FIXED ASSETS</b>	2	49
	<b>CURRENT ASSETS</b>		
<u>702</u>	Debtors	3	<u>125</u>
<u>702</u>			125
	<b>Less, CURRENT LIABILITIES</b>		
<u>1,390</u>	Creditors falling due within one year	4	<u>982</u>
<u>(688)</u>	<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>(857)</u>
<u>(622)</u>	<b>NET ASSETS (LIABILITIES)</b>		<u>(808)</u>
	<b>CAPITAL AND RESERVES</b>		
<u>1</u>	<b>Called up share capital</b>	5	<u>1</u>
<u>(623)</u>	Profit and loss account		<u>(809)</u>
<u>(622)</u>			<u>(808)</u>

**Directors' Statement**

For the year ended 30th April 2001, the company was entitled to the exemption conferred by sub-section 1 of section 249A of the Companies Act 1985.

No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

(FOR & ON BEHALF OF INBAND LTD)

Director

Date: 30th October 2001

The attached notes form part of these accounts.

**BORG INTERNATIONAL LIMITED****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2000****1 ACCOUNTING POLICIES****1.1 Basis of Accounting**

The accounts are prepared under the historical cost convention.

**1.2 Fixed Assets**

Fixed assets are shown at original historical cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each fixed asset on a reducing balance over its expected useful life, as follows:

Furniture and equipment 25% per annum

**1.3 Taxation**

Corporation tax payable is provided on taxable profits at current rate. Advance Corporation tax payable on dividends paid or proposed in the period is written off except when recoverability against corporation tax payable is considered to be reasonably assured.

**2 FIXED ASSETS****COST**

As at 30th April 2000 and 30th April 2001

Furniture  
& Equipment  
369

**DEPRECIATION**

As at 30th April 2000

303

Provided during year

17

As at 30th April 2001

320

**WRITTEN DOWN VALUE**

As at 30th April 2000

66

As at 30th April 2001

49

**3 DEBTORS**

falling due within one year

Holding company

2000

2001

702

125

702

125

**4 CREDITORS**

falling due within one year

2000

2001

Taxation

432

-

Accruals

234

258

Other

724

724

1,390

982

**5 SHARE CAPITAL**

2000

2001

Authorised

100 ordinary shares of £1 each

100

100

Issued and fully paid

1 Ordinary share of £1

1

1