

Registered number
02867427

ABERCONWY DEVELOPMENTS LTD

Abbreviated Accounts

31 July 2015

ABERCONWY DEVELOPMENTS LTD**Registered number:** 02867427**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,191	2,921
Investments	3	303,369	322,327
		<u>305,560</u>	<u>325,248</u>
Current assets			
Debtors		80,716	81,551
Cash at bank and in hand		37,221	23,993
		<u>117,937</u>	<u>105,544</u>
Creditors: amounts falling due within one year		(235,116)	(214,200)
Net current liabilities		<u>(117,179)</u>	<u>(108,656)</u>
Net assets		<u>188,381</u>	<u>216,592</u>
Capital and reserves			
Called up share capital	4	85,100	85,100
Profit and loss account		103,281	131,492
Shareholder's funds		<u>188,381</u>	<u>216,592</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

ALUN EDWARDS

Director

Approved by the board on 29 July 2016

ABERCONWY DEVELOPMENTS LTD

Notes to the Abbreviated Accounts

for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer Equipment	25% reducing balance

2 Tangible fixed assets

£

Cost

At 1 August 2014	39,776
At 31 July 2015	<u>39,776</u>

Depreciation

At 1 August 2014	36,855
Charge for the year	730
At 31 July 2015	<u>37,585</u>

Net book value

At 31 July 2015	<u>2,191</u>
At 31 July 2014	<u>2,921</u>

3 Investments

£

Cost

At 1 August 2014	322,327
Additions	951
Diminution in value	(19,909)
At 31 July 2015	<u>303,369</u>

4 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	85,100	<u>85,100</u>	<u>85,100</u>

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