

**REGISTERED NUMBER: 02866975**

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2023  
FOR  
ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED**



**ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2023**

	Page
Company Information	1
Report of the Directors	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5

**ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31st MARCH 2023**

**DIRECTORS:** M Starys

**SECRETARY:** Pinnacle Property Management Ltd

**REGISTERED OFFICE:** Units 1, 2 & 3  
Beech Court  
Wokingham Road  
Hurst  
Reading  
RG10 0RU

**REGISTERED NUMBER:** 02866975

# **ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st MARCH 2023**

The Directors present their Report with the financial statements of the company for the year ended 31st March 2023.

### **PRINCIPAL ACTIVITY**

The company is not a trading company.

The principal activity of the company continued to be the management and administration of the property at Albany Mews, Camden Road, Sutton, Surrey.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held in trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

### **DIRECTORS**

The directors shown below have held office during the year.

M Starys

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

On behalf of the Board of Directors

Date:



Marinda.starys (Sep 25, 2023, 11:33am)

M Starys  
Director

**ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH 2023**

	Notes	2023 £	2022 £
<b>INCOME</b>		-	-
Administrative expenditure		-	-
		<hr/>	<hr/>
<b>OPERATING SURPLUS</b>		-	-
Interest receivable		-	-
		<hr/>	<hr/>
<b>OPERATING SURPLUS BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
		-	-
Removal of activity to service charge accounts		-	-
Reserve brought forward		-	-
		<hr/>	<hr/>
<b>RESERVE CARRIED FORWARD</b>		<hr/> <hr/>	<hr/> <hr/>

# ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED

## BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2023

	Notes	2023	2022
		£	£
<b>CURRENT ASSETS</b>			
Debtors & prepayments	2	-	-
Cash at bank		12	12
		<u>12</u>	<u>12</u>
<b>CREDITORS</b>			
Amounts falling due within one year		-	-
		<u>12</u>	<u>12</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12</u>	<u>12</u>
<b>Share capital and reserves</b>			
Called up share capital	3	12	12
Retained reserves		-	-
		<u>12</u>	<u>12</u>
<b>SHAREHOLDERS FUNDS</b>		<u>12</u>	<u>12</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The shareholders have not required the company to obtain an audit of its financial affairs for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on  
its behalf by:



Marinda.starys (Sep 25, 2023, 11:33am)

igned on



Marinda.starys (Sep 25, 2023, 11:33am)

Starys  
irector

# ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Change in Accounting Policy

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED.

The company has changed its accounting policy to exclude those funds from the company's accounts as separate service charge accounts are prepared and certified.

The company was dormant throughout the year ended 31st March 2023. However, reference to information relating to the year ended 31st March 2022 has been made where appropriate.

#### Service charges

The company is responsible for the management of ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED and collects service charges from lessors in order to fund expenditure in the management of the property.

These service charges are held in trust for the lessees as required by the Landlord and Tenants Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

### 2 DEBTORS

	2023	2022
	£	£
Other debtors	12	12
	<u>12</u>	<u>12</u>

### 3 CALLED UP SHARE CAPITAL

	2023		2022	
	No.	£	No.	£
Authorised				
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
Allotted, called up and unpaid				
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>