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**ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**Company No: 02866975**



# **ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED**

## **Company information**

Directors	F Asgari M de Villiers
Secretary	M M Secretarial Ltd
Company number	02866975
Registered Office	Wharf Farm Newbridge Road Billingshurst West Sussex RH14 0JG

# ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED

## Directors Report as at 31 MARCH 2015

The Directors present their Report and Financial Statements for the year ended 31 March 2015.

### Principal activity

The principal activity of the company continued to be the management and administration of the property at Albany Mews, Camden Road, Sutton, Surrey.

### Directors

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows:

	31 March 2015	31 March 2014
F Asgari	1 Ordinary	1 Ordinary
M de Villiers	1 Ordinary	1 Ordinary

### Directors responsibility

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

### Small companies exemptions

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in section 477 (2) of the Companies Act 2006.

By order of the board



F Asgari  
Director

Date: 25 July 2015

# ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED

## INCOME AND EXPENDITURE ACCOUNT for the year ended 31 MARCH 2015

	Notes	2015 £	2014 £
<b>Income</b>		4,740	4,488
Administrative expenditure		( 5,775 )	( 3,542 )
		<hr/>	<hr/>
<b>Operating (deficit)/surplus</b>		( 1,035 )	946
Bank interest receivable		10	9
		<hr/>	<hr/>
<b>(Deficit)/surplus on ordinary activities before taxation</b>		( 1,025 )	955
Taxation		-	-
		<hr/>	<hr/>
<b>(Deficit)/surplus on ordinary activities after taxation</b>		( 1,025 )	955
Retained surplus brought forward		10,753	9,798
		<hr/>	<hr/>
<b>Retained surplus carried forward</b>		<u>9,728</u>	<u>10,753</u>

## STATEMENT OF RECOGNISED GAINS AND LOSSES for the year ended 31 MARCH 2015

	£	£
<b>(Deficit)/surplus for the financial year</b>	( <u>1,025</u> )	<u>955</u>

# ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED

## BALANCE SHEET at 31 MARCH 2015

	Notes	2015	2014
		£	£
<b>Current assets</b>			
Debtors & prepayments		198	12
Cash at bank		9,933	11,095
		<u>10,131</u>	<u>11,107</u>
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	2	( 391 )	( 342 )
Corporation tax		-	-
		<u>( 391 )</u>	<u>( 342 )</u>
		9,740	10,765
<b>Net assets</b>		<u>9,740</u>	<u>10,765</u>
<b>Equity capital and reserves</b>			
Called up share capital	4	12	12
Reserve fund	5	5,506	6,831
Cyclical maintenance fund	5	4,222	3,922
		<u>9,740</u>	<u>10,765</u>
Equity shareholders' funds	3	<u>9,740</u>	<u>10,765</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 1 to 6 were approved by the board of directors on 25 July 2015.

By order of the board



M de Villiers  
Director

# ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS

31 MARCH 2015

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company's income and deficit were derived from continuing operations during the year.

No operations have been acquired during the year.

#### Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received.

2 Creditors: amounts falling due within one year	2015 £	2014 £
Creditors	391	342
Service charge paid in advance	-	-
	<u>391</u>	<u>342</u>

3 Reconciliation of shareholders' funds	2015 £	2014 £
Balance at 31 March 2014	10,765	9,810
(Deficit)/surplus for the year	( 1,025 )	955
	<u>9,740</u>	<u>10,765</u>

4 Share Capital	2015		2014	
	No.	£	No.	£
Authorised				
Ordinary shares of £1 each	<u>15</u>	<u>15.00</u>	<u>15</u>	<u>15.00</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>12</u>	<u>12.00</u>	<u>12</u>	<u>12.00</u>

# ALBANY MEWS (SUTTON) MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS

31 MARCH 2015

(Continued)

5	Reserves	2015 £	2014 £
	<b>Cyclical maintenance fund</b>		
	At 31 March 2014	3,922	3,622
	Transfer from Reserve fund	300	300
	Less: Expenditure	-	-
		<hr/>	<hr/>
	At 31 March 2015	<u>4,222</u>	<u>3,922</u>
	<b>Reserve fund</b>		
	At 31 March 2014	6,831	6,176
	Net (deficit)/surplus for the year	( 1,025 )	955
		<hr/>	<hr/>
		5,806	7,131
	Less: Transfer to Cyclical maintenance	( 300 )	( 300 )
		<hr/>	<hr/>
	At 31 March 2015	<u>5,506</u>	<u>6,831</u>