

COMPANIES
HOUSE

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

Company No: 02866975

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COMPANIES HOUSE

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

Company information

Directors	F Asgari M De Villiers
Secretary	M M Secretarial Ltd
Company number	02866975
Registered Office	Wharf Farm Newbridge Road Billingshurst West Sussex RH14 0JG

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

Directors Report as at 31 MARCH 2014

The Directors present their Report and Financial Statements for the year ended 31 March 2014.

Principal activity

The principal activity of the company continued to be the management and administration of the property at Albany Mews, Camden Road, Sutton, Surrey.

Directors

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows:

	31 March 2014	31 March 2013
F Asgari	1 Ordinary	1 Ordinary
M De Villiers	1 Ordinary	1 Ordinary

Directors responsibility

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Small companies exemptions

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in section 477 (2) of the Companies Act 2006.

By order of the board



F Asgari
Director

Date: 4 July 2014.

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ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

INCOME AND EXPENDITURE ACCOUNT for the year ended 31 MARCH 2014

	Notes	2014 £	2013 £
Income		4,488	4,548
Administrative expenditure		(3,542)	(4,490)
Operating surplus		946	58
Bank interest receivable		9	5
Surplus on ordinary activities before taxation		955	63
Taxation		-	-
Surplus on ordinary activities after taxation		955	63
Retained surplus brought forward		9,798	9,735
Retained surplus carried forward		<u>10,753</u>	<u>9,798</u>

STATEMENT OF RECOGNISED GAINS AND LOSSES for the year ended 31 MARCH 2014

	£	£
Surplus for the financial year	<u>955</u>	<u>63</u>

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

BALANCE SHEET at 31 MARCH 2014

	Notes	2014	2013
		£	£
Current assets			
Debtors & prepayments		12	59
Cash at bank		11,095	10,250
		<u>11,107</u>	<u>10,309</u>
Creditors: amounts falling due within one year			
Creditors & accruals	2	(342)	(499)
Corporation tax		-	-
		<u>(342)</u>	<u>(499)</u>
		10,765	9,810
Net assets		<u>10,765</u>	<u>9,810</u>
Equity capital and reserves			
Called up share capital	4	12	12
Reserve fund	5	6,831	6,176
Cyclical maintenance fund	5	3,922	3,622
		<u>10,765</u>	<u>9,810</u>
Equity shareholders' funds	3	<u>10,765</u>	<u>9,810</u>

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 1 to 6 were approved by the board of directors on 4 July 2014.

By order of the board

M De Villiers
28/07/14 M De Villiers
Director

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

NOTES TO THE ACCOUNTS

31 MARCH 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company's income and surplus were derived from continuing operations during the year.

No operations have been acquired during the year.

Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received.

2 Creditors: amounts falling due within one year	2014 £	2013 £
Creditors	342	499
Service charge paid in advance	-	-
	<u>342</u>	<u>499</u>

3 Reconciliation of shareholders' funds	2013 £	2012 £
Balance at 31 March 2013	9,810	9,747
Surplus for the year	955	63
	<u>10,765</u>	<u>9,810</u>

4 Share Capital	2014		2013	
	No.	£	No.	£
Authorised Ordinary shares of £1 each	<u>15</u>	<u>15.00</u>	<u>15</u>	<u>15.00</u>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>12</u>	<u>12.00</u>	<u>12</u>	<u>12.00</u>

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

NOTES TO THE ACCOUNTS

31 MARCH 2014

(Continued)

5 Reserves	2014 £	2013 £
Cyclical maintenance fund		
At 31 March 2013	3,622	3,222
Transfer from Reserve fund	300	400
Less: Expenditure	-	-
	<hr/>	<hr/>
At 31 March 2014	<u>3,922</u>	<u>3,622</u>
Reserve fund		
At 31 March 2013	6,176	6,513
Net surplus for the year	955	63
	<hr/>	<hr/>
	7,131	6,576
Less: Transfer to Cyclical maintenance	(300)	(400)
	<hr/>	<hr/>
At 31 March 2014	<u>6,831</u>	<u>6,176</u>