

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

Company No: 02866975

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ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

Company information

Directors	C C Kerr
	J A Read
	M N Beasey
Secretary	M M Secretarial Ltd
Company number	02866975
Registered Office	Wharf Farm Newbridge Road Billingshurst West Sussex RH14 0JG

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

Directors Report as at 31 MARCH 2010

The Directors present their Report and Financial Statements for the year ended 31 March 2010

Principal activity

The principal activity of the company continued to be the management and administration of the property at Albany Mews, Camden Road, Sutton, Surrey

Directors

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows

	31 March 2010	31 March 2009
C C Kerr	1 Ordinary	1 Ordinary
J A Read	-	-
M N Beasey	-	-

Directors responsibility

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Small companies exemptions

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in section 477 (2) of the Companies Act 2006

By order of the board



J A Read
Director

Date 26 August 2010

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 MARCH 2010

	Notes	2010	2009
		£	£
Income		5,268	5,928
Administrative expenditure		(2,653)	(5,758)
		<hr/>	<hr/>
Operating surplus		2,615	170
Bank interest receivable		-	122
		<hr/>	<hr/>
Surplus on ordinary activities before taxation		2,615	292
Taxation		-	-
		<hr/>	<hr/>
Surplus on ordinary activities after taxation		2,615	292
Retained surplus brought forward		5,926	5,634
		<hr/>	<hr/>
Retained surplus carried forward		<u>8,541</u>	<u>5,926</u>

STATEMENT OF RECOGNISED GAINS AND LOSSES

for the year ended 31 MARCH 2010

	£	£
Surplus for the financial year	<u>2,615</u>	<u>292</u>

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

BALANCE SHEET at 31 MARCH 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Debtors & prepayments		472		89	
Cash at bank		8,275		7,654	
		<u>8,747</u>		<u>7,743</u>	
Creditors: amounts falling due within one year					
Creditors & accruals	2	(195)		(1,805)	
Corporation tax		-		-	
		<u>(195)</u>		<u>(1,805)</u>	
			8,552		5,938
Net assets			<u>8,552</u>		<u>5,938</u>
Equity capital and reserves					
Called up share capital	4		12		12
Reserve fund	5		6,259		4,114
Cyclical maintenance fund	5		2,282		1,812
			<u>8,553</u>		<u>5,938</u>
Equity members' funds	3		<u>8,553</u>		<u>5,938</u>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The shareholders have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements on pages 1 to 6 were approved by the board of directors on 26 August 2010.

By order of the board



M N Beasey
Director

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

NOTES TO THE ACCOUNTS

31 MARCH 2010

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company's income and surplus were derived from continuing operations during the year

No operations have been acquired during the year

Taxation

The company is a non-profit making enterprise A corporation tax liability arises only on bank interest received

2 Creditors: amounts falling due within one year	2010 £	2009 £
Creditors	195	1,805
Service charge paid in advance	-	-
	<u>195</u>	<u>1,805</u>

3 Reconciliation of shareholders' funds	2010 £	2009 £
Balance at 31 March 2009	5,938	5,646
Surplus for the year	2,615	292
	<u>8,553</u>	<u>5,938</u>
Balance at 31 March 2010		

4 Share Capital	2010		2009	
	No.	£	No.	£
Authorised				
Ordinary shares of £1 each	<u>15</u>	<u>15 00</u>	<u>15</u>	<u>15 00</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>12</u>	<u>12 00</u>	<u>12</u>	<u>12 00</u>

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

NOTES TO THE ACCOUNTS

31 MARCH 2010
(Continued)

5 Reserves	2010 £	2009 £
Cyclical maintenance fund		
At 31 March 2009	1,812	1,342
Transfer from Reserve fund	470	470
Less Expenditure	-	-
	<hr/>	<hr/>
At 31 March 2010	<u>2,282</u>	<u>1,812</u>
Reserve fund		
At 31 March 2009	4,114	4,292
Net surplus for the year	2,615	292
	<hr/>	<hr/>
	6,729	4,584
Less Transfer to Cyclical maintenance	(470)	(470)
Expenditure	-	-
	<hr/>	<hr/>
At 31 March 2010	<u>6,259</u>	<u>4,114</u>