

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

Company No: 02866975

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COMPANIES HOUSE

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

Company information

Directors	F Asgari
	M De Villiers
Secretary	M M Secretarial Ltd
Company number	02866975
Registered Office	Wharf Farm Newbridge Road Billingshurst West Sussex RH14 0JG

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

Directors Report as at 31 MARCH 2012

The Directors present their Report and Financial Statements for the year ended 31 March 2012

Principal activity

The principal activity of the company continued to be the management and administration of the property at Albany Mews, Camden Road, Sutton, Surrey

Directors

The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows.

	31 March 2012	31 March 2011
F Asgari	1 Ordinary	1 Ordinary
M De Villiers	1 Ordinary	1 Ordinary

Directors responsibility

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Small companies exemptions

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in section 477 (2) of the Companies Act 2006

By order of the board



Date 1 September 2012

F Asgari
Director

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 MARCH 2012

	Notes	2012 £	2011 £
Income		4,920	5,064
Administrative expenditure		(4,158)	(4,632)
		<hr/>	<hr/>
Operating surplus		762	432
Bank interest receivable		-	-
		<hr/>	<hr/>
Surplus on ordinary activities before taxation		762	432
Taxation		-	-
		<hr/>	<hr/>
Surplus on ordinary activities after taxation		762	432
Retained surplus brought forward		8,973	8,541
		<hr/>	<hr/>
Retained surplus carried forward		<u>9,735</u>	<u>8,973</u>

STATEMENT OF RECOGNISED GAINS AND LOSSES

for the year ended 31 MARCH 2012

	£	£
Surplus for the financial year	<u>762</u>	<u>432</u>

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

BALANCE SHEET at 31 MARCH 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Debtors & prepayments		924		748	
Cash at bank		9,222		8,697	
		<u>10,146</u>		<u>9,445</u>	
Creditors. amounts falling due within one year					
Creditors & accruals	2	(399)		(460)	
Corporation tax		-		-	
		<u>(399)</u>		<u>(460)</u>	
			9,747		8,985
Net assets			<u>9,747</u>		<u>8,985</u>
Equity capital and reserves					
Called up share capital	4		12		12
Reserve fund	5		6,513		6,221
Cyclical maintenance fund	5		3,222		2,752
			<u>9,747</u>		<u>8,985</u>
Equity members' funds	3		<u>9,747</u>		<u>8,985</u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

The shareholders have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 1 to 6 were approved by the board of directors on 1 September 2012

By order of the board



M De Villiers
Director

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

NOTES TO THE ACCOUNTS

31 MARCH 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company's income and surplus were derived from continuing operations during the year

No operations have been acquired during the year

Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received

2 Creditors: amounts falling due within one year	2012 £	2011 £
Creditors	399	460
Service charge paid in advance	-	-
	<u>399</u>	<u>460</u>

3 Reconciliation of shareholders' funds	2012 £	2011 £
Balance at 31 March 2011	8,985	8,553
Surplus for the year	762	432
	<u>9,747</u>	<u>8,985</u>

4 Share Capital	2012		2011	
	No.	£	No.	£
Authorised				
Ordinary shares of £1 each	<u>15</u>	<u>15 00</u>	<u>15</u>	<u>15 00</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>12</u>	<u>12 00</u>	<u>12</u>	<u>12 00</u>

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

NOTES TO THE ACCOUNTS

31 MARCH 2012

(Continued)

5 Reserves	2012 £	2011 £
Cyclical maintenance fund		
At 31 March 2011	2,752	2,282
Transfer from Reserve fund	470	470
Less Expenditure	-	-
	<hr/>	<hr/>
At 31 March 2012	<u>3,222</u>	<u>2,752</u>
Reserve fund		
At 31 March 2011	6,221	6,259
Net surplus for the year	762	432
	<hr/>	<hr/>
	6,983	6,691
Less Transfer to Cyclical maintenance	(470)	(470)
	<hr/>	<hr/>
At 31 March 2012	<u>6,513</u>	<u>6,221</u>

ALBANY MEWS (SUTTON) MANAGEMENT CO LTD

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 MARCH 2012

	2012		2011	
	£	£	£	£
Income				
Service charges		4,920		5,064
Bank interest received		-		-
		<hr/>		<hr/>
		4,920		5,064
 Expenditure				
Landscape maintenance	1,323		2,010	
Tree surgery	600		-	
Repairs & maintenance	225		598	
Insurance	350		346	
Management charge	1,189		1,164	
Co Secretarial	178		174	
Financial statement	188		188	
Sundry expenses	105		152	
	<hr/>	(4,158)	<hr/>	(4,632)
		<hr/>		<hr/>
Surplus before taxation		762		432
Corporation tax		-		-
		<hr/>		<hr/>
Net surplus after taxation		<u>762</u>		<u>432</u>

This page does not form part of the financial statements