

CRP Print & Packaging Limited

**Directors' report and financial
statements**

Registered number 02866696

For the year ending 31 December 2015

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Company information

Registration number: 02866696

Registered office: Cunard Building
Water Street
Liverpool
L3 1SF

Directors: C Bowers
P McNeill
N Pritchard (appointed 2nd November 2015)
E Fellows (resigned 2nd November 2016)
TH Lindop (resigned 2nd November 2016)
D Brahmachari (resigned 2nd November 2016)
CJ Buckenham (resigned 2nd November 2016)

Secretary: N Pritchard (appointed 2nd November 2016)
CJ Buckenham (resigned 2nd November 2016)

Strategic Report

CRP Print & Packaging Limited ("CRPP") is a wholly owned subsidiary of CRP Print & Packaging Holdings Limited ("CRPH"), a wholly owned subsidiary of Smurfit Kappa UK Ltd ("SKUK"), a subsidiary of Smurfit Kappa Group Plc ("SKG") a €7.3bn world leading packaging and paper group. SKUK acquired the entire shareholding of CRPH on 14 October 2013.

The trade and assets of the business were hived up into Smurfit Kappa UK Limited on 1st January 2014, leaving the company dormant.



N Pritchard

Director

20th June 2016

Directors' report

The directors present their annual report and financial statements for the year ended 31 December 2015.

Principal activities

The company has not traded in the period.

Business review

The directors expect the company to be dormant for the foreseeable future, and that it will be struck off in due course.

Directors

The directors who held office during the year were as follows:

C Bowers
P McNeill
N Pritchard (appointed 2nd November 2015)
E Fellows (resigned 2nd November 2016)
TH Lindop (resigned 2nd November 2016)
D Brahmachari (resigned 2nd November 2016)
CJ Buckenham (resigned 2nd November 2016)

By order of the board



N Pritchard
Director

Statement of directors' responsibilities in respect of the Strategic Report, Directors' Report and the financial statements

The directors are responsible for preparing the Strategic Report and the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business (as explained in note 1, the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis).

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance Sheet
at 31 December 2015

	Note	2015 £000	2014 £000
Current assets			
Debtors falling due within one year	4	17,000	17,000
		<u>17,000</u>	<u>17,000</u>
Total assets less current liabilities		<u>17,000</u>	<u>17,000</u>
Net assets		<u>17,000</u>	<u>17,000</u>
Capital and reserves			
Called up share capital	5	127	127
Capital redemption reserve	6	102	102
Share premium account	6	70	70
Other reserves	6	44	44
Profit and loss account	6	16,657	16,657
Shareholders' funds	7	<u>17,000</u>	<u>17,000</u>

The notes on pages 6 to 8 form part of these financial statements.

For the year ended 31 December 2015 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting periods and for the preparation of accounts.

These financial statements were approved by the board of directors on 20/6/16 and were signed on its behalf by:



N Pritchard
Director

Company registered number: 02866696

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

2 Turnover

The company has not traded in this financial year.

3 Profit on ordinary activities before taxation

2015	2014
£000	£000

Profit on ordinary activities before taxation is stated after charging/(crediting):

Profit on disposal of trade and assets	-	9,481
	<u> </u>	<u> </u>

The trade and assets of the business were hived up into Smurfit Kappa UK Limited on 1st January 2014 for consideration of £17,000,000. There was a resulting profit on the disposal of assets of £9,481,000.

Notes (continued)

4 Debtors falling due within one year

	2015 £000	2014 £000
Trade debtors	-	-
Amounts owed by group undertakings	17,000	17,000
Other debtors	-	-
Prepayments	-	-
	<u>17,000</u>	<u>17,000</u>

5 Called up share capital

	2015 £000	2014 £000
<i>Allotted, called up and fully paid</i>		
78,803 'A' ordinary shares of £1 each	79	79
47,521 'B' ordinary shares of £1 each	48	48
	<u>127</u>	<u>127</u>

The (A) Ordinary share and (B) Ordinary shares rank pari passu.

6 Share premium account and reserves

	Share premium account £000	Capital redemption reserve £000	Other reserves £000	Profit and loss account £000
At beginning of year	70	102	44	16,657
Profit for the year	-	-	-	-
At end of year	<u>70</u>	<u>102</u>	<u>44</u>	<u>16,657</u>

Notes (continued)

7 Reconciliation of movements in shareholders' funds

	2015 £000	2014 £000
Profit for the year	-	9,481
Dividends on shares classified in shareholders' funds	-	-
	<hr/>	<hr/>
Other recognised gains and losses relating to the year	-	9,481
	<hr/>	<hr/>
Net increase in shareholders' funds	-	9,481
Shareholders' funds at 1 January 2015	17,000	7,519
	<hr/>	<hr/>
Closing shareholders' funds	17,000	17,000
	<hr/>	<hr/>

8 Related parties

As a wholly owned subsidiary of Smurfit Kappa Group Plc, the company is exempt from the requirements of FRS8 to disclose transactions with other members of the group headed by Smurfit Kappa Group plc.

9 Ultimate holding company

At 31 December 2015 the immediate parent undertaking is CRP Print and Packaging Holdings Ltd, a company registered in England and Wales and Howper 485 Limited, a company registered in England and Wales.

The ultimate parent undertaking and controlling party is Smurfit Kappa Group Plc, a company incorporated in Ireland. Smurfit Kappa Group Plc is the parent undertaking of the largest and the smallest group of companies for which group financial statements are prepared and of which the company is a member. Copies of the financial statements for Smurfit Kappa Group Plc may be obtained from Smurfit Kappa Group Plc, Beech Hill, Clonskeagh, Dublin 4, Ireland and on the group website at www.smurfitkappa.com.