

REGISTERED NUMBER: 02865752 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
ACT COMMUNICATIONS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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ACT COMMUNICATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

DIRECTORS:

D J Peach
E J Peach
M J Peach

SECRETARY:

D J Peach

REGISTERED OFFICE:

The Corner House
2 High Street
Aylesford
Kent
ME20 7BG

REGISTERED NUMBER:

02865752 (England and Wales)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	36,921
Tangible assets	3	-	-	-	94,053
					<u>130,974</u>
CURRENT ASSETS					
Stocks		-	-	254,850	-
Debtors		271,694	-	238,490	-
Cash in hand		9	-	20	-
		<u>271,703</u>	-	<u>493,360</u>	-
CREDITORS					
Amounts falling due within one year	4	<u>200,189</u>	-	<u>477,316</u>	-
NET CURRENT ASSETS			<u>71,514</u>		<u>16,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,514		147,018
CREDITORS					
Amounts falling due after more than one year	4	-	<u>45,000</u>	-	<u>72,100</u>
NET ASSETS			<u>26,514</u>		<u>74,918</u>
CAPITAL AND RESERVES					
Called up share capital	5	-	21,300	-	21,300
Profit and loss account		-	<u>5,214</u>	-	<u>53,618</u>
SHAREHOLDERS' FUNDS			<u>26,514</u>		<u>74,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

M J Peach - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- Over period of lease
Plant and machinery	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Development costs are charged to the profit and loss account in the year of expenditure, unless individual projects satisfy all of the following criteria: a) the project is clearly defined and related expenditure is separately identifiable, b) the project is technically feasible and commercially viable, c) current and future costs are expected to be exceeded by future sales and d) adequate resources exist for the project to be completed. In such circumstances the costs are carried forward and amortised over the period for which the company expects to benefit from the expenditure.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	77,731
Disposals	(77,732)
At 30 September 2014	<u>(1)</u>
AMORTISATION	
At 1 October 2013	40,810
Eliminated on disposal	(40,811)
At 30 September 2014	<u>(1)</u>
NET BOOK VALUE	
At 30 September 2014	<u>-</u>
At 30 September 2013	<u>36,921</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	378,096
Disposals	(370,005)
At 30 September 2014	<u>8,091</u>
DEPRECIATION	
At 1 October 2013	284,043
Eliminated on disposal	(275,952)
At 30 September 2014	<u>8,091</u>
NET BOOK VALUE	
At 30 September 2014	<u>-</u>
At 30 September 2013	<u>94,053</u>

4. CREDITORS

Creditors include an amount of £ 0 (2013 - £ 188,600) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
21,300	Ordinary	£1	<u>21,300</u>	<u>21,300</u>

6. CONTROLLING PARTY

Throughout the current and previous year the company was under the control of its directors, Mr D J & Mr E J Peach, by virtue of their holding 100% of the issued share capital.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

7. CORPORATE VOLUNTARY ARRANGEMENT

The company entered into a Corporate Voluntary Arrangement on 24 July 2008.

The company satisfied the terms of its Corporate Voluntary Arrangement during the period. The balance on the account was written back to the reserves.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.