

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**  
**FOR**  
**ALBERTI & SANTI UK LIMITED**

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30/09/2011  
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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**ALBERTI & SANTI UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**DIRECTORS**

A Alberti  
Ms M Alberti  
S Alberti

**SECRETARY.**

Ms M Alberti

**REGISTERED OFFICE.**

Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**REGISTERED NUMBER**

02865260 (England and Wales)

**AUDITORS:**

McCabe Ford Williams  
Statutory Auditor  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**REPORT OF THE INDEPENDENT AUDITORS TO  
ALBERTI & SANTI UK LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Alberti & Santi UK Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

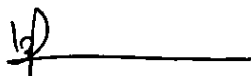
**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Mr Ian Pascall FCA (Senior Statutory Auditor)  
for and on behalf of McCabe Ford Williams  
Statutory Auditor  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL



Date 26 September 2011

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,878	4,406
<b>CURRENT ASSETS</b>			
Debtors		123,277	243,493
Cash at bank		7,289	32,462
		<u>130,566</u>	<u>275,955</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>773,482</u>	<u>643,654</u>
<b>NET CURRENT LIABILITIES</b>		<u>(642,916)</u>	<u>(367,699)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(641,038)</u>	<u>(363,293)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(641,138)</u>	<u>(363,393)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(641,038)</u>	<u>(363,293)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23/09/2011 and were signed on its behalf by



S Alberti - Director

# ALBERTI & SANTI UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to leasehold	- Straight line over 3 years
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2010	8,233
Disposals	(1,305)
	<hr/>
At 31 December 2010	6,928
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2010	3,828
Charge for year	1,983
Eliminated on disposal	(761)
	<hr/>
At 31 December 2010	5,050
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2010	1,878
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At 31 December 2009	4,405
	<hr/>

**ALBERTI & SANTI UK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4 ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Alberti Germano & Santi Romano s r l, a company incorporated and registered in Italy. Alberti Germano & Santi Romano s r l is a wholly owned subsidiary of R D Z Srl a company incorporated and registered in Italy. R D Z Srl is a 50.01% owned subsidiary of Trans Ferry SPA a company incorporated and registered in Italy. Trans Ferry SPA is regarded by the directors as being the ultimate parent company.

**5 GOING CONCERN**

The financial statements have been prepared on a going concern basis. This basis is considered to be appropriate as the company has the continuing support of its parent company and ultimate parent company.