

Registered Number 02865206

AACCESS CORPORATION LIMITED

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	2,149,791	2,152,359
		<u>2,149,791</u>	<u>2,152,359</u>
Current assets			
Debtors		520,911	499,051
Cash at bank and in hand		13,661	5,793
		<u>534,572</u>	<u>504,844</u>
Creditors: amounts falling due within one year		(60,460)	(11,953)
Net current assets (liabilities)		<u>474,112</u>	<u>492,891</u>
Total assets less current liabilities		<u>2,623,903</u>	<u>2,645,250</u>
Creditors: amounts falling due after more than one year		(2,016,693)	(2,138,907)
Total net assets (liabilities)		<u>607,210</u>	<u>506,343</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		607,110	506,243
Shareholders' funds		<u>607,210</u>	<u>506,343</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 August 2014

And signed on their behalf by:

A D PERERA, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% on reducing balance basis

Other accounting policies**Investment properties**

Investment property is shown at cost. The surplus or deficit arising from the annual revaluation, if material, is transferred to the investment revaluation reserve unless a deficit, or its reversal, is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial reporting Standard for Small Entities which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 November 2012	2,193,055
Additions	8,924
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>2,201,979</u>
Depreciation	
At 1 November 2012	40,696
Charge for the year	11,492
On disposals	-
At 31 October 2013	<u>52,188</u>
Net book values	

At 31 October 2013	<u>2,149,791</u>
At 31 October 2012	<u><u>2,152,359</u></u>

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