

Registered Number 02865206

AACCESS CORPORATION LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,773,584	2,780,235
		<u>2,773,584</u>	<u>2,780,235</u>
Current assets			
Debtors		125,000	-
Cash at bank and in hand		142,245	311,366
		<u>267,245</u>	<u>311,366</u>
Creditors: amounts falling due within one year		(48,663)	(77,306)
Net current assets (liabilities)		<u>218,582</u>	<u>234,060</u>
Total assets less current liabilities		<u>2,992,166</u>	<u>3,014,295</u>
Creditors: amounts falling due after more than one year		(2,152,468)	(2,283,163)
Total net assets (liabilities)		<u>839,698</u>	<u>731,132</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		839,598	731,032
Shareholders' funds		<u>839,698</u>	<u>731,132</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 July 2017

And signed on their behalf by:

Mrs A D Perera, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% on reducing balance basis

Valuation information and policy**Investment properties**

Investment property is shown at cost. The surplus or deficit arising from the annual revaluation, if material, is transferred to the investment revaluation reserve unless a deficit, or its reversal, is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial reporting Standard for Small Entities which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Other accounting policies**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	2,855,394
Additions	2,285
Disposals	-
Revaluations	-
Transfers	-
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At 31 October 2016	<u>2,857,679</u>
Depreciation	
At 1 November 2015	75,159
Charge for the year	8,936
On disposals	-
At 31 October 2016	<u>84,095</u>
Net book values	
At 31 October 2016	<u>2,773,584</u>
At 31 October 2015	<u>2,780,235</u>

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