

COMPANY REGISTRATION NUMBER 2865206

AACCESS CORPORATION LIMITED
ABBREVIATED ACCOUNTS
31ST OCTOBER 2010



N.S.AMIN & CO.
Chartered Accountants
334 - 336 Goswell Road,
London
EC1V 7RP

AACCESS CORPORATION LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

AACCESS CORPORATION LIMITED

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Tangible assets		1,724,219	349,729
CURRENT ASSETS			
Debtors		146,302	225,882
Cash at bank and in hand		100,209	5,140
		246,511	231,022
CREDITORS: Amounts falling due within one year		<u>14,377</u>	<u>37,425</u>
NET CURRENT ASSETS		<u>232,134</u>	<u>193,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,956,353</u>	<u>543,326</u>
CREDITORS: Amounts falling due after more than one year		<u>1,430,000</u>	<u>7,022</u>
		<u>526,353</u>	<u>536,304</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		526,253	536,204
SHAREHOLDERS' FUNDS		<u>526,353</u>	<u>536,304</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

AACCESS CORPORATION LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31ST OCTOBER 2010

These abbreviated accounts were approved and signed by the director and authorised for issue
on 29.06.2011


MRS A D PERERA

Company Registration Number 2865206

AACCESS CORPORATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% on reducing balance basis

Investment properties

Investment property is shown at cost. The surplus or deficit arising from the annual revaluation, if material, is transferred to the investment revaluation reserve unless a deficit, or its reversal, is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial reporting Standard for Small Entities which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AACCESS CORPORATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2009	349,729
Additions	<u>1,390,119</u>
At 31st October 2010	<u>1,739,848</u>
 DEPRECIATION	
Charge for year	<u>15,629</u>
At 31st October 2010	<u>15,629</u>
 NET BOOK VALUE	
At 31st October 2010	<u>1,724,219</u>
At 31st October 2009	<u>349,729</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

AACCESS CORPORATION LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF AACCESS
CORPORATION LIMITED**

YEAR ENDED 31ST OCTOBER 2010

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31st October 2010, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

A handwritten signature in black ink, appearing to be 'N S Amin', written in a cursive style.

N S AMIN & CO
Chartered Accountants

334 - 336 Goswell Road,
London
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