

HEALY MARINE COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

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FOR THE YEAR ENDED 31ST OCTOBER 2022**

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HEALY MARINE COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2022

DIRECTOR: P J Healy

SECRETARY:

REGISTERED OFFICE: 28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

REGISTERED NUMBER: 02865093 (England and Wales)

ACCOUNTANTS: Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

BALANCE SHEET
31ST OCTOBER 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		759		1,150
CURRENT ASSETS					
Debtors	5	2,474		659	
Cash at bank		<u>14,011</u>		<u>19,373</u>	
		16,485		20,032	
CREDITORS					
Amounts falling due within one year	6	<u>26,918</u>		<u>18,806</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(10,433)</u>		<u>1,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,674)</u>		<u>2,376</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(9,676)</u>		<u>2,374</u>
SHAREHOLDERS' FUNDS			<u>(9,674)</u>		<u>2,376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th October 2023 and were signed by:

P J Healy - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2022**

1. STATUTORY INFORMATION

Healy Marine Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st November 2021	
and 31st October 2022	<u>17,903</u>
DEPRECIATION	
At 1st November 2021	16,753
Charge for year	391
At 31st October 2022	<u>17,144</u>
NET BOOK VALUE	
At 31st October 2022	<u>759</u>
At 31st October 2021	<u>1,150</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022

5. DEBTORS	31.10.22	31.10.21
	£	£
Amounts falling due within one year:		
Other debtors	<u>1,174</u>	<u>659</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,300</u>	<u>-</u>
Aggregate amounts	<u>2,474</u>	<u>659</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.22	31.10.21
	£	£
Other creditors	<u>26,918</u>	<u>18,806</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.