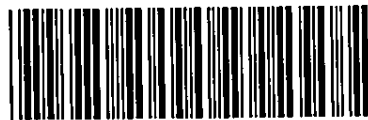


REGISTERED NUMBER: 2865093 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2007
FOR
HEALY MARINE LIMITED**

TUESDAY



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HEALY MARINE LIMITED

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HEALY MARINE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2007**

DIRECTOR: P J Healy

SECRETARY: C Doris

REGISTERED OFFICE: 28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

REGISTERED NUMBER: 2865093 (England and Wales)

HEALY MARINE LIMITED

ABBREVIATED BALANCE SHEET 31ST OCTOBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	216	1,188
Investments	3	37,500	39,000
		<u>37,716</u>	<u>40,188</u>
CURRENT ASSETS			
Stocks		18,083	40,636
Debtors		55,219	2,529
Cash at bank		20,786	8,313
		<u>94,088</u>	<u>51,478</u>
CREDITORS			
Amounts falling due within one year		(54,431)	(6,290)
NET CURRENT ASSETS		<u>39,657</u>	<u>45,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,373</u>	<u>85,376</u>
PROVISIONS FOR LIABILITIES		<u>(55)</u>	<u>(55)</u>
NET ASSETS		<u><u>77,318</u></u>	<u><u>85,321</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>77,316</u>	<u>85,319</u>
SHAREHOLDERS' FUNDS		<u><u>77,318</u></u>	<u><u>85,321</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

HEALY MARINE LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on *25th July, 2008* and were signed by


P J Healy - Director

The notes form part of these abbreviated accounts

HEALY MARINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2006 and 31st October 2007	12,632
DEPRECIATION	
At 1st November 2006	11,444
Charge for year	972
At 31st October 2007	12,416
NET BOOK VALUE	
At 31st October 2007	216
At 31st October 2006	1,188

3 FIXED ASSET INVESTMENTS

	2007 £	2006 £
Other investments not loans	37,500	39,000

HEALY MARINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2007

3 FIXED ASSET INVESTMENTS - continued

Additional information is as follows

	Unlisted investments £
COST	
At 1st November 2006 and 31st October 2007	17,250
NET BOOK VALUE	
At 31st October 2007	17,250
At 31st October 2006	17,250

Investments (neither listed nor unlisted) were as follows

	2007 £	2006 £
CMI Premier Bond	20,250	21,750

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		2	2