

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

EUROPEAN VAT SERVICES LIMITED

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for the year ended 31 March 2015

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EUROPEAN VAT SERVICES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2015

DIRECTORS:	Mrs H M Allan C P Allan
SECRETARY:	C P Allan
REGISTERED OFFICE:	Preston Park House South Road Brighton East Sussex BN1 6SB
REGISTERED NUMBER:	02865015 (England and Wales)
BANKERS:	HSBC Bank plc 1 Broadwater Street West Worthing West Sussex BN14 9BP

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>5,482</u>	<u>7,160</u>
		<u>5,482</u>	<u>7,160</u>
CURRENT ASSETS			
Debtors		20,517	31,586
Cash at bank		<u>31,740</u>	<u>25,846</u>
		52,257	57,432
CREDITORS			
Amounts falling due within one year		<u>(23,479)</u>	<u>(27,877)</u>
NET CURRENT ASSETS		<u>28,778</u>	<u>29,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,260	36,715
PROVISIONS FOR LIABILITIES		<u>(1,096)</u>	<u>(1,432)</u>
NET ASSETS		<u>33,164</u>	<u>35,283</u>
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		<u>33,154</u>	<u>35,273</u>
SHAREHOLDERS' FUNDS		<u>33,164</u>	<u>35,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

EUROPEAN VAT SERVICES LIMITED (REGISTERED NUMBER: 02865015)

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

Mrs H M Allan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>8,340</u>
AMORTISATION	
At 1 April 2014	
and 31 March 2015	<u>8,340</u>
NET BOOK VALUE	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	25,525
Additions	<u>806</u>
At 31 March 2015	<u>26,331</u>
DEPRECIATION	
At 1 April 2014	18,365
Charge for year	<u>2,484</u>
At 31 March 2015	<u>20,849</u>
NET BOOK VALUE	
At 31 March 2015	<u>5,482</u>
At 31 March 2014	<u>7,160</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.