

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

EUROPEAN VAT SERVICES LIMITED

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for the year ended 31 March 2016

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EUROPEAN VAT SERVICES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2016

DIRECTORS:	Mrs H M Allan C P Allan
SECRETARY:	Miss J C Allan
REGISTERED OFFICE:	Preston Park House South Road Brighton East Sussex BN1 6SB
REGISTERED NUMBER:	02865015 (England and Wales)
BANKERS:	HSBC Bank plc 1 Broadwater Street West Worthing West Sussex BN14 9BP

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>5,844</u>	<u>5,482</u>
		<u>5,844</u>	<u>5,482</u>
CURRENT ASSETS			
Debtors		46,289	20,517
Cash at bank		<u>11,629</u>	<u>31,740</u>
		57,918	52,257
CREDITORS			
Amounts falling due within one year		<u>(25,333)</u>	<u>(23,479)</u>
NET CURRENT ASSETS		<u>32,585</u>	<u>28,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		38,429	34,260
PROVISIONS FOR LIABILITIES		<u>(1,169)</u>	<u>(1,096)</u>
NET ASSETS		<u>37,260</u>	<u>33,164</u>
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		<u>37,250</u>	<u>33,154</u>
SHAREHOLDERS' FUNDS		<u>37,260</u>	<u>33,164</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

Mrs H M Allan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net sales of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	8,340
Disposals	<u>(8,340)</u>
At 31 March 2016	-
AMORTISATION	
At 1 April 2015	8,340
Elimin on disposal	<u>(8,340)</u>
At 31 March 2016	-
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	26,331
Additions	<u>2,226</u>
At 31 March 2016	<u>28,557</u>
DEPRECIATION	
At 1 April 2015	20,849
Charge for year	<u>1,864</u>
At 31 March 2016	<u>22,713</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,844</u>
At 31 March 2015	<u>5,482</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.