

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**EUROPEAN VAT SERVICES LIMITED**

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**for the year ended 31 March 2012**

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**EUROPEAN VAT SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2012**

<b>DIRECTORS:</b>	Mrs H M Allan C P Allan
<b>SECRETARY:</b>	C P Allan
<b>REGISTERED OFFICE:</b>	Preston Park House South Road Brighton East Sussex BN1 6SB
<b>REGISTERED NUMBER:</b>	02865015 (England and Wales)
<b>ACCOUNTANTS:</b>	Feist Hedgethorne Limited Chartered Accountants Preston Park House South Road Brighton East Sussex BN1 6SB
<b>BANKERS:</b>	HSBC Bank plc 1 Broadwater Street West Worthing West Sussex BN14 9BP

ABBREVIATED BALANCE SHEET  
31 March 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	2,919	2,502
Tangible assets	3	<u>4,430</u>	<u>5,259</u>
		<u>7,349</u>	<u>7,761</u>
<b>CURRENT ASSETS</b>			
Debtors		29,932	34,117
Cash at bank and in hand		<u>18,524</u>	<u>24,443</u>
		<u>48,456</u>	<u>58,560</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(23,725)</u>	<u>(35,659)</u>
<b>NET CURRENT ASSETS</b>		<u>24,731</u>	<u>22,901</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>32,080</b>	<b>30,662</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(653)</u>	<u>(799)</u>
<b>NET ASSETS</b>		<u><u>31,427</u></u>	<u><u>29,863</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10	10
Profit and loss account		<u>31,417</u>	<u>29,853</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>31,427</u></u>	<u><u>29,863</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf by:

Mrs H M Allan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31 March 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Website development**

Website development has been capitalised at cost and is being amortised over its estimated useful economic life of 2 years on a straight line basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2011	5,555
Additions	<u>3,336</u>
At 31 March 2012	<u>8,891</u>
<b>AMORTISATION</b>	
At 1 April 2011	3,053
Amortisation for year	<u>2,919</u>
At 31 March 2012	<u>5,972</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>2,919</u>
At 31 March 2011	<u>2,502</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011	18,917
Additions	450
At 31 March 2012	<u>19,367</u>
<b>DEPRECIATION</b>	
At 1 April 2011	13,658
Charge for year	1,279
At 31 March 2012	<u>14,937</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>4,430</u>
At 31 March 2011	<u>5,259</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

5. TRANSACTIONS WITH DIRECTORS

**Mrs H M Allan and Mr C P Allan**

During the year, the directors received a net payment from the company of £399.

At 31 March 2012, the company owed the directors £1,683 (2011 - £2,082).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.