

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A21 *A7ECKE4G*
12/09/2018 #329
COMPANIES HOUSE

1 Company details

Company number 2 8 6 4 9 8 1

Company name in full Ridings 5 Plc

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Edward Christopher

Surname Wetton

3 Liquidator's address

Building name/number 15 Victoria Road

Street Barnsley

Post town South Yorkshire

County/Region

Postcode S 7 0 2 B B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

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m

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y

y

y

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8

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Michelle Dennis
Company name	Gibson Booth
Address	15 Victoria Road
	Barnsley
Post town	South Yorkshire
County/Region	
Postcode	S 7 0 2 B B
Country	
DX	
Telephone	01226 215999



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Insolvency Rules 2016
Rule 5.9**

NOTICE TO MEMBERS

Ridings 5 Plc

I, Edward Christopher Wetton, the Liquidator of the above named Company, give notice that In accordance with Section 94 (2) of the Insolvency Act 1986 as amended, state that:-

The Company's Affairs are fully wound up.

The Liquidator will deliver a copy of the Final Account to the Registrar of Companies within 14 days of the date on which the account is made up.

The Liquidator will be released under section 171 of The Insolvency act 1986 on delivering the final account to the registrar of companies.



E C Wetton
Liquidator

Date: 11 September 2018

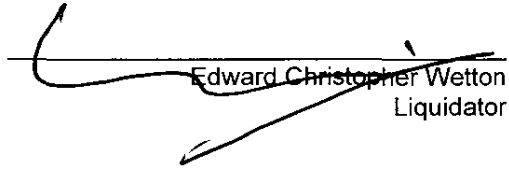
ecw@gibsonboothinsol.com

Licence No 6229

Ridings 5 Plc
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 26 January 1999 To 11 September 2018

S of A £		£	£
	ASSET REALISATIONS		
	Monies Received from Persimmon	3,063.07	
	Tax Refund	181.61	
	Insurance Refund	7,036.88	
6,160,000.00	Cash at Bank	6,335,991.80	
	Miscellaneous Refunds	7,812.29	
	Bank Interest Tax	474.28	
	Bank Interest Gross	2,631.28	
			6,357,191.21
	COST OF REALISATIONS		
	DTI Cheque Fees	1.30	
	Sec of State Fees	35.72	
	Specific Bond	1,000.00	
	Office Holders Fees	4,500.00	
	Office Holders Expenses	28.20	
	Corporation Tax	554.68	
	VAT Non-Recoverable	1,271.48	
	Stationery & Postage	4.78	
	Northern Registrars Limit	1,625.00	
	Capital for Companies	750.00	
	Statutory Advertising - Gazette	360.10	
	Motor & Travelling	2.61	
	Bank Charges	87.02	
			(10,220.89)
	UNSECURED CREDITORS		
(80.00)	Advance Rents	NIL	
(145,000.00)	Corporation Tax	346,970.32	
			(346,970.32)
	DISTRIBUTIONS		
	Ordinary Shareholders	6,000,000.00	
			(6,000,000.00)
6,014,920.00			NIL
	REPRESENTED BY		
			NIL

Note:


Edward Christopher Wetton
Liquidator

Liquidator's Final Report to Members

for the period from 26 January 2018 to 11 September 2018

Ridings 5 Plc - In Liquidation

**Gibson Booth
Business Solutions & Insolvency
15 Victoria Road
Barnsley
South Yorkshire
S70 2BB
Telephone: (01226) 215999 Fax: (01226) 213151
ecw@gibsonboothinsol.com**

Offices throughout the UK

Ridings 5 Plc - In Liquidation

Statutory information

Registered office	C/o Gibson Booth 12 Victoria Road Barnsley S70 2BB
Former registered office	Quayside House Canal Wharf Leeds LS11 5PU
Trading address	Quayside House Canal Wharf Leeds LS11 5PU
Registered number	2864981
Liquidator's name	Edward Christopher Wetton
Liquidator's address	15 Victoria Road Barnsley S70 2BB
Date of appointment	26 January 1999
Authorising body	ICAEW
Licence No	006229

Ridings 5 Plc – In Liquidation

Liquidator's Proposed Final Report to Members

1. Introduction

I Edward Christopher Wetton was appointed Liquidator to deal with the above company on 26 January 1999.

2. Abstract of receipts and payments account to date

I enclose my abstract of receipts and payments for the final period and from commencement of the case. This details realisations to date and shows the figures provided in the Declaration of Solvency prepared by the Director(s).

All amounts are exclusive of VAT. Where VAT is not recoverable this is shown as 'Unrecoverable VAT'.

3. Progress during the period of this report

All assets have been realised as per the attached receipts and payments account. No asset realisations have occurred in the final period.

3.1 Transfer of last property under the BES Scheme

There remained one property registered in the name of the company but party to the BES scheme entered into with Persimmon Plc. The property had been tenanted for some years and it was the intention of Persimmon Plc to sell the property, and the company had to remain on the company register until the property was sold so the sale documentation could be signed by the Liquidator.

Persimmon then sought legal advice as regards a transfer of the property rather than a sale under the terms of the BES Scheme. It was advised that the property could be transferred to Persimmon. The transfer has recently taken place which has enabled the closure of the liquidation to take place.

3.2 Unrealised Assets

There are no unrealised assets.

4. Liabilities

Secured creditors

Preferential creditors

Unsecured/ordinary creditors

There were no known creditors at the date of liquidation.

Corporation tax was paid to HMRC on completion and submission of the final returns.

5. Transactions with Directors and Officers and Associates of the Company

No assets were sold to the director/s or officers of the company.

6. Liquidator's actions since appointment

The liquidator has realised the assets of the company paid the creditors in full, obtained tax clearance from H M Revenue & Customs and made distributions to the shareholders. The liquidator has carried out his statutory duties.

7. Liquidator's remuneration and disbursements

My remuneration as liquidator was authorised by the members at the members meeting on the date I was appointed at **£4,000** plus Vat plus Disbursements, and at an annual rate of £250 plus VAT, which was increased to £400 in April 2008, increased to £800 in April 2010, increased to £1,200 in January 2014 and further increased to £1,400 in January 2016 until closure of the liquidation.

Liquidator's fees and disbursements have been discharged in full to 26 January 2001. The annual charges since that time have been paid by Persimmon plc.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' together with an explanatory note which shows Gibson Booth's fee policy are available at the website www.gibsonboothinsol.com. A hard copy can be obtained on request from my office.

Please note that when accessing the website for information there are different versions for cases where the appointment date is either before or after 6 April 2010. The appointment date in this case is 26 January 1999.

8. Agents and Professional Fees

No Agents or Professional advisors have been utilised in this matter.

9. Liquidators Duties / Work Undertaken

The Liquidators ongoing duties and the work undertaken to comply with my statutory and regulatory duties have been categorised into the following headings.

9.1 Statutory Compliance

Work carried out under this section does not provide any financial benefit to members however it consists of actions the Insolvency Practitioner is required to undertake in accordance with The Insolvency Act & Rules 1986.

9.2 Regulatory Compliance

Work carried out under this section does not provide any financial benefit to members however it consists of actions the Insolvency Practitioner is required to undertake in accordance with Statements of Insolvency Practice. These are items which are required not by law but in order to comply with our regulatory body.

9.3 Realisation of Assets

There have been no asset realisations in the period of this report.

9.4 Creditors / Members

This includes corresponding with creditors, reviewing proofs of debt received, reviewing and preparing for payment and dealing with any material disputed claims.

9.5 Administration and Planning

This consists of miscellaneous matters not covered by other headings.

9.6 Special Investigations

Special investigations required by creditors and any other relevant body as regards the case.

9.7 Case Specific Matters

Should the case involve an appreciable amount of time these will be listed as Case Specific Matters.

9.8 Trading

The costs of ongoing trading if applicable.

10 Additional work

No additional work has been required in this case during the period of this report

11. Anticipated future office holder's work to be carried out and why that work is necessary

There are no further assets to be realised.

There is the ongoing work required by statute and to comply with Insolvency Regulations in relation to closure of the case.

12. Creditors or members rights to request further information.

A member may, with the permission of the court or with the concurrence of 5% in value of the total voting rights of all the members, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A copy of 'Statement of the creditors or members rights to request further information' is available at the website www.gibsonboothinsol.com. A hard copy can be obtained on request from my office.

A member may, with the permission of the court or with the concurrence of 10% in value of the total voting rights of all the members, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

A copy of 'A Creditors Guide to Liquidators' Fees' is available at the website www.gibsonboothinsol.com. A hard copy can be obtained on request from my office.

13. Dividend prospects

Secured creditors

There are no secured creditors.

Preferential creditors

There are no preferential creditors.

Floating charge creditors

There are no floating charge creditors.

Ordinary/unsecured creditors

There are no unsecured creditors. Corporation tax has been paid on submission of the final accounts and computations to the date of liquidation.

14. Cash Distributions to Members

A first and final distribution was made to shareholders on 1 February 1999 of 120 pence per share. The sum of £6,000,000 was distributed. The return to shareholders is as stated in the prospectus.

15. Distributions in Specie

No distributions in specie were made to the shareholders.

16 Other Matters

The E.C Regulation applies to this case, and that these proceedings are main proceedings as defined in Article 3 of the E.C. Regulation

17 Bordereau

The case was covered in the sum of £6200000 on 31 January 1999.

18 Conclusion

My administration of the Liquidation has now concluded. Should you require any further information or explanation please do not hesitate to contact me.



Edward Christopher Wetton
Liquidator

Insolvency Licence No 6229
ecw@gibsonboothinsol.com

11 September 2018

Ridings 5 Plc - In Liquidation

Specific breakdown of the work already undertaken and anticipated to be undertaken

1. Statutory Compliance

1.1 Meetings / Progress Reports

- Statutory Advertising
- Convening Post Appointment Meeting
- Preparing Letters and Minutes of Meeting
- Annual Meetings / Progress Report Completion and forwarding to Members and Creditors
- Completion of Proof of Postings
- Arranging the above meeting with director
- Preparing letters and minutes following the above meeting

1.2 Money Laundering / Bribery Act / Ethics

- Completion of regulatory and / or legislative checklists & searches including those relating to ethics, anti-money laundering risk assessments and Bribery 'Act considerations
- Request to cashiering to circulate Ethics email
- Cashiers confirmation that ethics email has been circulated

Post Appointment Money Laundering / Bribery Act / Ethics (All cases)

- Six monthly review of Money Laundering – have any issues arisen
- Six monthly review of Bribery – have any issues arisen

1.3 Pension

- Carrying out appropriate checks into the existence of any relevant pension schemes to facilitate notification to the Pensions Protection Fund as necessary
- Sending letter to Director/s regarding any Pension Scheme (if applicable)
- Review of searches regarding Pension Scheme
- Instructing agent to deal with pension (if applicable)

1.4 Companies House

- Lodging a notice of change of registered office at Companies House
- Lodging statutory notice of the Liquidators Appointment at Companies House
- Form 4.71 Return of Final Meeting of creditors

1.5 Bordereau (Specific Bond)

- Completion of Bordereau form on appointment
- Submission of Bordereau on appointment
- Review of Bordereau and increase if applicable
- Release of Bordereau on closure of case

1.6 Closure of case

- Statutory Advertising
- Preparation of Final Report
- Carrying out closure procedure / Reports and Letters
- Requesting Cashier take account off interest bearing
- Cashier receipting on Final interest and reconciling bank account
- Proof of posting to members advising that the report can be viewed on the web
- Forwarding report to web provider and requesting it to be placed on the web
- Review of web to ensure report accessible to members
- Notices following Final meeting to Companies House

2 Regulatory Compliance

2.1 Case Set up

- Set up case in Insolvency Practitioner System ("IPS") our computer software that records all matters relating to the case.
- Set up Diary in IPS
- Completion of relevant notes in IPS
- Completion of Estimated Outcome Statement in IPS
- File VAT Form 769 with HM Revenue & Customs if applicable

2.2 Case Review

- Carrying out 6 monthly reviews on the progress of the administration of the case or as appropriate
- Updating the diary accordingly

2.3 Cashiering processing of Receipts and Payments

- Processing of Disbursement payments
- Processing of Journal vouchers
- Processing of Payment vouchers
- Processing contribution receipts (if applicable)
- Processing Receipt voucher and reconcile account
- Reconcile accounts ISA / Bank
- Receipt of Tax / VAT refund
- Maintaining and managing the office holders cashbook and bank account
- Processing request to take account off interest bearing

3 Realisation of Assets

- Securing the assets
- Negotiating and dealing with the sale of assets
- Negotiating commercial settlements
- Appointing and liaising with agents and solicitors as applicable
- Collection of book debts
- Reviewing leases, land registry documents etc.
- Identifying and realising any stocks, shares and investments etc
- Dealing with the debtor/directors/third parties as required
- Calculation and recovery of overdrawn Director's Loan Accounts
- Recovery of credit balances held in bank accounts
- Dealing with calculation and payment of all taxes falling due following the sale of assets e.g. capital gains tax, VAT etc

4 Creditors / Members

- Set up of creditor details on IPS and reconciliation to list of creditors and all available information

- Entering Members details into IPS
- Dealing with correspondence in respect of HP/Lease Creditors
- Dealing with general creditor correspondence and telephone conversations.
- Maintaining creditor information on IPS
- Entering proofs of debt
- Reviewing and adjudicating on proofs of debt received from creditors including obtaining substantiating evidence where applicable.
- Following a full review by the Office Holder, appointing a Solicitor to advise/deal with any material disputed claims if applicable
- Agreement of creditors' claims
- Preparation of letters / notice to creditors in respect of payment
- Preparation of letters / notice to members in respect of payment
- Processing payments including obtaining cheques and/or making payments by BACS
- Sending payments to creditors and members
- Payment of Statutory Interest (if applicable)

Retention of Title (if applicable)

- Dealing with enquiries/correspondence from creditors claiming retention of title ('ROT')
- Sending out questionnaires to ROT creditors claiming title to goods
- Review of completed ROT questionnaires and evidence
- Attendance of Office Holder or Agent to identify and reconcile goods to invoices
- Dealing with the uplift/return of goods if necessary

5 Special Investigations

- No special investigations are known at this time

6 Case specific Matters

- No case specific matters are known at this time

7 Administration & Planning

- This consists of miscellaneous matters not covered by other headings.

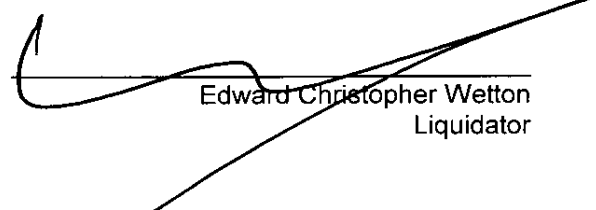
8 Trading

- This is not a trading case

Ridings 5 Plc
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £	From 26/01/2018 To 11/09/2018 £	From 26/01/1999 To 11/09/2018 £
	ASSET REALISATIONS	
	Monies Received from Persimmon	NIL 3,063.07
	Tax Refund	NIL 181.61
	Insurance Refund	NIL 7,036.88
6,160,000.00	Cash at Bank	NIL 6,335,991.80
	Miscellaneous Refunds	NIL 7,812.29
	Bank Interest Tax	NIL 474.28
	Bank Interest Gross	NIL 2,631.28
		NIL 6,357,191.21
	COST OF REALISATIONS	
	DTI Cheque Fees	NIL 1.30
	Sec of State Fees	NIL 35.72
	Specific Bond	NIL 1,000.00
	Office Holders Fees	NIL 4,500.00
	Office Holders Expenses	NIL 28.20
	Corporation Tax	NIL 554.68
	VAT Non-Recoverable	NIL 1,271.48
	Stationery & Postage	NIL 4.78
	Northern Registrars Limit	NIL 1,625.00
	Capital for Companies	NIL 750.00
	Statutory Advertising - Gazette	NIL 360.10
	Motor & Travelling	NIL 2.61
	Bank Charges	NIL 87.02
		NIL (10,220.89)
	UNSECURED CREDITORS	
(80.00)	Advance Rents	NIL NIL
(145,000.00)	Corporation Tax	NIL 346,970.32
		NIL (346,970.32)
	DISTRIBUTIONS	
	Ordinary Shareholders	NIL 6,000,000.00
		NIL (6,000,000.00)
6,014,920.00	NIL	NIL
	REPRESENTED BY	
		NIL

Note:


Edward Christopher Wetton
Liquidator