

**THE SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED  
31 AUGUST 2003**

**COMPANY NUMBER:2864918**



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COMPANIES HOUSE

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**THE SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 31 August 2003

		<b>31 August 2003</b>		<b>31 December 2002</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible fixed assets	2		-		-
Tangible fixed assets	3		23,918		27,976
Investments	4		2		2
			<u>23,920</u>		<u>27,978</u>
<b>CURRENT ASSETS</b>					
Debtors	5	13,565		13,565	
Cash at bank and in hand		9,594		7,167	
		<u>23,159</u>		<u>20,732</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(12,235)</u>		<u>(10,112)</u>	
<b>NET CURRENT ASSETS</b>			<u>10,924</u>		<u>10,620</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>34,844</u>		<u>38,598</u>
<b>CREDITORS:</b> amounts falling due after more than one year	6		<u>(15,280)</u>		<u>(18,037)</u>
<b>NET ASSETS</b>			<u><u>19,564</u></u>		<u><u>20,561</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and loss account			19,464		20,461
<b>SHAREHOLDERS' FUNDS</b>			<u><u>19,564</u></u>		<u><u>20,561</u></u>

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The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2003 and of its loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 27 September 2004 and signed on its behalf.



**A J Fookes**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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THE SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
For the period ended 31 August 2003

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	15%	reducing balance
Motor vehicles	-	25%	reducing balance
Fixtures and fittings	-	15%	reducing balance

1.6 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2003 and 31 August 2003	<u>6,000</u>
<b>Amortisation</b>	
At 1 January 2003 and 31 August 2003	<u>6,000</u>
<b>Net book value</b>	
At 31 August 2003	<u>-</u>
At 31 December 2002	<u>-</u>

**THE SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the period ended 31 August 2003

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2003 and 31 August 2003	56,061
<b>Depreciation</b>	
At 1 January 2003	28,085
Charge for the period	4,058
At 31 August 2003	32,143
<b>Net book value</b>	
At 31 August 2003	23,918
At 31 December 2002	27,976

**4. FIXED ASSET INVESTMENTS**

	£
<b>Cost</b>	
At 1 January 2003 and 31 August 2003	2

The investment in subsidiary undertaking represents a holding of 100% of the ordinary issued share capital in Sherwood Counselling and Psychotherapy Limited, a company registered in England and Wales. During the period ended 31 August 2003 a loss of £72,231 (y/e 31 December 2002 - profit £1,209) was made, and the balance sheet totalled £(52,688) (y/e 31 December 2002 - £19,543).

**5. DEBTORS**

Debtors include £- £412) falling due after more than one year.

**6. CREDITORS**

Hire purchase obligations amounting to £18,896 (2001 - NIL) are secured against the asset.

**7. SHARE CAPITAL**

	31 August 2003 £	31 December 2002 £
<b>Authorised, allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100

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8. RELATED PARTY TRANSACTIONS

Directors

The following balances were outstanding from associated businesses at the period end:

	Period ended 31 August 2003	Year ended 31 December 2002
	£	£
Sherwood Counselling and Psychotherapy Limited	12,955	12,955
Counselling and Psychotherapy Partnership	196	196

Sherwood Counselling and Psychotherapy Limited is a fully owned subsidiary of Sherwood Psychotherapy Training Institute Limited.

K Evans, a former director and A J Fookes, director of Sherwood Psychotherapy Training Institute Limited are the sole partners of Counselling and Psychotherapy Partnership.