



SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED

ABBREVIATED ACCOUNTS

for the year from 1st January 1996 to 31st December 1996

Company number : 2864918

BENTLEY JENNISON

CHARTERED ACCOUNTANTS

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF  
SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED**

The text of the Accountants Report on the accounts for the year ended 31st December 1996 included in the accounts submitted to the shareholders was:

'We report on the accounts for the year ended 31st December 1996 set out on pages 3 to 11.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS**

As described on page 4, the company's director is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

In accordance with his instructions and in order to assist the director to fulfil his responsibilities we have prepared the accounts for the year ended 31st December 1996 set out on pages 3 to 11 from the accounting records and from information and explanations supplied to us.

We have not performed an audit and we do not provide any assurance that the accounts show a true and fair view, which remains the sole responsibility of the director.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Our work was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our work does not provide any assurance that the accounting records and the accounts are free from material misstatement.

**OPINION**

In our opinion :-

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records :
  - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

*Bentley Jennison*

Bentley Jennison  
Chartered Accountants

Suite 1.2  
Clarendon Park  
Off Clumber Avenue  
Nottingham

7th October 1997

## SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED

## Balance sheet at 31st December 1996

	Notes	1996 £	1995 £
<b>FIXED ASSETS</b>			
Tangible assets	2	19,369	14,116
<b>CURRENT ASSETS</b>			
Debtors		7,693	10,251
Cash at bank and in hand		22,270	23,554
		29,963	33,805
<b>CREDITORS : Amounts falling due within one year</b>	3	(17,001)	(26,370)
<b>NET CURRENT ASSETS</b>		12,962	7,435
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		32,331	21,551
<b>CREDITORS : Amounts falling due after more than one year</b>		-	(21)
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			
Deferred taxation		(538)	(371)
<b>NET ASSETS</b>		31,793	21,159
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		31,693	21,059
<b>SHAREHOLDERS' FUNDS</b>		31,793	21,159

The director's statements on page 3 form an integral part of this balance sheet.

SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED

Balance sheet at 31st December 1996 (continued)

The director is satisfied that the company was entitled to exemption under subsection (2) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 7th October 1997 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'K Evans', is written over the printed name.

K Evans

Director

## SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED

Notes to the abbreviated accounts  
for the year ended 31st December 1996

## 1 ACCOUNTING POLICIES

## Basis of accounting

The financial statements have been prepared under the historical cost convention.

## Depreciation

Depreciation is calculated to write off fixed assets over their estimated useful lives as follows:

Leasehold improvements	15 per cent reducing balance
Motor vehicles	25 per cent reducing balance
Fixtures & fittings	15 per cent reducing balance
Goodwill	100 per cent in year of acquisition

## Leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated in accordance with the company's depreciation policy. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease or hire purchase contract and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

## Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

## SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED

Notes to the abbreviated accounts  
for the year ended 31st December 1996

## 2 FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
1st January 1996	6,000	21,475	27,475
Additions	-	13,356	13,356
Disposals	-	(8,328)	(8,328)
31st December 1996	6,000	26,503	32,503
<b>Depreciation</b>			
1st January 1996	6,000	7,359	13,359
Charge for the year	-	3,419	3,419
Disposals	-	(3,644)	(3,644)
31st December 1996	6,000	7,134	13,134
<b>Net book value</b>			
31st December 1996	-	19,369	19,369
31st December 1995	-	14,116	14,116

## 3 CREDITORS

	1996 £	1995 £
<b>Creditors include secured liabilities</b>		
On assets under finance leases and hire purchase contracts :		
Payable within five years	21	283

## SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED

Notes to the abbreviated accounts  
for the year ended 31st December 1996

## 4 CALLED UP SHARE CAPITAL

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary shares of £1 each	100	100	100	100
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	100	100	100	100

## 5 TRANSACTIONS INVOLVING DIRECTORS

During the year the company sold a Rolls Royce Silver Shadow to K R Evans for £9,950. This transaction was at normal price and on normal business terms.