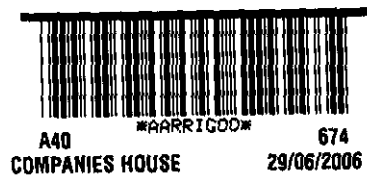


# The Sherwood Psychotherapy Training Institute Limited

Abbreviated Accounts

for the Year Ended 31 August 2005

Registration number: 2864918



# **The Sherwood Psychotherapy Training Institute Limited**

## **Contents Page**

Accountants' report .....	1
Abbreviated balance sheet .....	2 to 3
Notes to the abbreviated accounts .....	4 to 6

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Accountants' Report to the Director on the Unaudited Financial Statements of  
The Sherwood Psychotherapy Training Institute Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....  
Bentley Jennison  
Chartered Accountants

21 June 2006

St Matthew's House  
6 Sherwood Rise  
Nottingham  
NG7 6JF

**The Sherwood Psychotherapy Training Institute Limited**  
**Abbreviated Balance Sheet as at 31 August 2005**

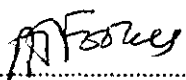
		2005	2004
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	2	14,761	18,755
Investments	2	<u>2</u>	<u>2</u>
		14,763	18,757
<b>Current assets</b>			
Debtors		25,632	25,673
Cash at bank and in hand		<u>313</u>	<u>4,748</u>
		25,945	30,421
<b>Creditors: Amounts falling due within one year</b>		<u>(20,220)</u>	<u>(14,369)</u>
<b>Net current assets</b>		<u>5,725</u>	<u>16,052</u>
<b>Total assets less current liabilities</b>		20,488	34,809
<b>Creditors: Amounts falling due after more than one year</b>		<u>-</u>	<u>(10,556)</u>
<b>Net assets</b>		<u>20,488</u>	<u>24,253</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss reserve		<u>20,388</u>	<u>24,153</u>
<b>Equity shareholders' funds</b>		<u>20,488</u>	<u>24,253</u>

**The Sherwood Psychotherapy Training Institute Limited**  
**Abbreviated Balance Sheet as at 31 August 2005 (continued)**

For the financial year ended 31 August 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 21 June 2006

  
.....

A J Fookes  
Director

# **The Sherwood Psychotherapy Training Institute Limited**

## **Notes to the abbreviated accounts for the Year Ended 31 August 2005**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers.

#### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Motor Vehicles	25% reducing balance
Fixtures and Fittings	15% reducing balance
Property Improvements	15% reducing balance

#### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

#### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

#### **Hire purchase and finance lease contracts**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

# The Sherwood Psychotherapy Training Institute Limited

## Notes to the abbreviated accounts for the Year Ended 31 August 2005

..... continued

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
As at 1 September 2004 and 31 August 2005	<u>6,000</u>	<u>56,061</u>	<u>2</u>	<u>62,063</u>
<b>Depreciation</b>				
As at 1 September 2004	6,000	37,305	-	43,305
Charge for the year	-	3,995	-	3,995
As at 31 August 2005	<u>6,000</u>	<u>41,300</u>	<u>-</u>	<u>47,300</u>
<b>Net book value</b>				
As at 31 August 2005	<u>-</u>	<u>14,761</u>	<u>2</u>	<u>14,763</u>
As at 31 August 2004	<u>-</u>	<u>18,756</u>	<u>2</u>	<u>18,758</u>

The company holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%	Year end
<b>Subsidiary undertakings</b>					
Sherwood Counselling & Psychotherapy Limited	England	the provision and supply of education and vocational training. The company is non-profit making with all funds reinvested in its principal activity	'A' Ordinary Shares	100	31 August 2005
			<b>Capital &amp; reserves £</b>	<b>Profit/(loss) for the year £</b>	
<b>Subsidiary undertakings</b>					
Sherwood Counselling & Psychotherapy Limited			(51,454)	(45,350)	

**The Sherwood Psychotherapy Training Institute Limited**  
**Notes to the abbreviated accounts for the Year Ended 31 August 2005**

..... continued

**3 Share capital**

	2005 £	2004 £
<b>Authorised</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>