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**SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED**

**ABBREVIATED ACCOUNTS**

**for the year from 1st January 2000 to 31st December 2000**

**Company number : 2864918**

**BENTLEY JENNISON**

**CHARTERED ACCOUNTANTS**



## SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED

## Abbreviated balance sheet at 31st December 2000

	Notes	2000		1999
		£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	2	12,568		14,786
Investments	2	2		2
		<u>12,570</u>		<u>14,788</u>
<b>CURRENT ASSETS</b>				
Debtors		5,520		7,427
Cash at bank and in hand		2,889		2,390
		<u>8,409</u>		<u>9,817</u>
<b>CREDITORS : Amounts falling due within one year</b>		<u>(1,788)</u>		<u>(1,963)</u>
<b>NET CURRENT ASSETS</b>		<u>6,621</u>		<u>7,854</u>
<b>NET ASSETS</b>		<u>19,191</u>		<u>22,642</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3	100		100
Profit and loss account		19,091		22,542
<b>SHAREHOLDERS' FUNDS</b>		<u>19,191</u>		<u>22,642</u>

The director's statements on page 2 form an integral part of this balance sheet.

**SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED**

**Abbreviated balance sheet at 31st December 2000 (continued)**

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 22 October 2001 and signed on its behalf by:



K Evans

Director

## SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED

Notes to the abbreviated accounts  
for the year ended 31st December 2000**1 ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has not prepared group accounts because the group qualifies as a small group under s.248 Companies Act 1985.

**Depreciation**

Depreciation is calculated to write off fixed assets over their estimated useful lives as follows:

Leasehold improvements	15 per cent reducing balance
Fixtures & fittings	15 per cent reducing balance

**Goodwill**

Goodwill is the difference between the fair value of the consideration given on the acquisition of a business and the aggregate fair value of the separable net assets acquired. It is amortised through the profit and loss account fully in the year of acquisition.

**Operating leases**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Deferred taxation**

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

## SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED

Notes to the abbreviated accounts  
for the year ended 31st December 2000

## 2 FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Fixed asset investments £	Total £
<b>Cost</b>				
1st January 2000				
31st December 2000	6,000	30,866	2	36,868
<b>Depreciation</b>				
1st January 2000	6,000	16,080	-	22,080
Charge for the year	-	2,218	-	2,218
31st December 2000	6,000	18,298	-	24,298
<b>Net book value</b>				
31st December 2000	-	12,568	2	12,570
31st December 1999	-	14,786	2	14,788

## SHERWOOD PSYCHOTHERAPY TRAINING INSTITUTE LIMITED

Notes to the abbreviated accounts  
for the year ended 31st December 2000

## 3 CALLED UP SHARE CAPITAL

	2000		1999	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	100	100	100	100
<b>Allotted, called up and fully paid</b>				
Ordinary shares of £1 each	100	100	100	100

## 4 TRANSACTIONS INVOLVING DIRECTORS

The following loans to directors were outstanding during the year:

	2000 £	1999 £	Maximum in year £
K Evans - current account	(47)	6,287	6,481

## Balances due to associated businesses at the year end:

Sherwood Counselling and Psychotherapy Limited	-	944
Counselling and Psychotherapy Partnership	196	196