

REGISTERED NUMBER: 286⁴870 (England and Wales)
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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003
FOR
TREVOR WILKINSON INTERNATIONAL LIMITED



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FOR THE YEAR ENDED 31 MARCH 2003**

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TREVOR WILKINSON INTERNATIONAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003**

DIRECTORS:	T Wilkinson A Wilkinson
SECRETARY:	T Wilkinson
REGISTERED OFFICE:	18 Blythswood North Osborne Road Jesmond Newcastle upon Tyne Tyne and Wear NE2 2AZ
REGISTERED NUMBER:	286870 (England and Wales)
AUDITORS:	Robson Laidler Registered Auditors Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne NE2 1TJ
BANKERS:	Handelsbanken Earl Grey House 75 / 85 Grey Street Newcastle upon Tyne NE1 6EF

**REPORT OF THE INDEPENDENT AUDITORS TO
TREVOR WILKINSON INTERNATIONAL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Robson Laidler
Registered Auditors
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
NE2 1TJ

Date: 18 December 2003

TREVOR WILKINSON INTERNATIONAL LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2003**

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,548		3,400
CURRENT ASSETS:					
Stocks		29,429		147,036	
Debtors		59,097		-	
Cash at bank		<u>129,360</u>		<u>697</u>	
		217,886		147,733	
CREDITORS: Amounts falling due within one year		<u>495,901</u>		<u>432,668</u>	
NET CURRENT LIABILITIES:			<u>(278,015)</u>		<u>(284,935)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(275,467)</u>		<u>£(281,535)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(275,567)</u>		<u>(281,635)</u>
SHAREHOLDERS' FUNDS:			<u>£(275,467)</u>		<u>£(281,535)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
T Wilkinson - Director

Approved by the Board on 13/12/03

The notes form part of these abbreviated accounts

TREVOR WILKINSON INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from producing a cash flow statement on the grounds that it is a small company.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2002	
and 31 March 2003	<u>11,090</u>
DEPRECIATION:	
At 1 April 2002	7,690
Charge for year	<u>852</u>
At 31 March 2003	<u>8,542</u>
NET BOOK VALUE:	
At 31 March 2003	<u>2,548</u>
At 31 March 2002	<u>3,400</u>

TREVOR WILKINSON INTERNATIONAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. GOING CONCERN

The directors have prepared the accounts on a going concern basis. This assumes that the company's directors will continue to support the company.

The directors have taken steps to return the company to profitability.