

AMENDED

ABBOTT MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2015

WEDNESDAY



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COMPANIES HOUSE

ABBOTT MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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ABBOTT MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2015**

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		354,570	357,226
CURRENT ASSETS			
Debtors		44,482	20,589
Cash at bank and in hand		3,312	1,912
		<u>47,794</u>	<u>22,501</u>
CREDITORS: Amounts falling due within one year	3	<u>169,232</u>	<u>158,212</u>
NET CURRENT LIABILITIES		<u>(121,438)</u>	<u>(135,711)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		233,132	221,515
CREDITORS: Amounts falling due after more than one year	4	89,900	97,606
		<u>143,232</u>	<u>123,909</u>
CAPITAL AND RESERVES			
Called up equity share capital	6	2	2
Revaluation reserve		64,418	64,418
Profit and loss account		78,812	59,489
SHAREHOLDERS' FUNDS		<u>143,232</u>	<u>123,909</u>


For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 September 2016.


Mr M D Belcher
Director

Company Registration Number: 02864799

The notes on pages 2 to 4 form part of these abbreviated accounts.

ABBOTT MANAGEMENT LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2015****1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	(560 - 569)
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Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

ABBOTT MANAGEMENT LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2015****2. FIXED ASSETS**

	Tangible Assets £
COST OR VALUATION	
At 1 January 2015	378,651
Additions	<u>1,598</u>
At 31 December 2015	<u>380,249</u>
DEPRECIATION	
At 1 January 2015	21,425
Charge for year	<u>4,254</u>
At 31 December 2015	<u>25,679</u>
NET BOOK VALUE	
At 31 December 2015	<u>354,570</u>
At 31 December 2014	<u>357,226</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	<u>7,933</u>	<u>7,933</u>

ABBOTT MANAGEMENT LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2015****4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	<u>89,902</u>	<u>97,606</u>

There are four bank loans from Lloyds Bank plc all secured on the company's freehold properties. The first loan is for a period of 10 years from February 1999, repayable by variable monthly instalments with interest chargeable at 3.5% above the Lloyds Bank plc base lending rate. The second and third loans are both repayable by variable monthly instalments with interest chargeable at 3% above the Lloyds Bank plc base lending rate and are for a period of 15 years from November 2003 and 15 years from July 2005 respectively. The fourth loan is on similar terms and is repayable in 15 years from March 2007.

5. TRANSACTIONS WITH THE DIRECTOR

During the year the company advanced monies to Mr M D Belcher, the director and shareholder.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014
	No.	£	No.
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>
			<u>£ 2</u>