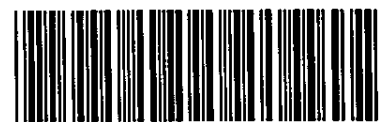


COMPANY REGISTRATION NUMBER 02864493

**ABAXIAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2010**

**METHERELL GARD**  
Chartered Accountants  
Morval  
Looe  
Cornwall  
PL13 1PN

TUESDAY



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29/03/2011

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COMPANIES HOUSE

**ABAXIAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2010**

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# **ABAXIAL LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABAXIAL LIMITED YEAR ENDED 30 SEPTEMBER 2010**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 September 2010, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Morval  
Looe  
Cornwall  
PL13 1PN

11/3/11

METHERELL GARD  
Chartered Accountants

**ABAXIAL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>2,082</u>	<u>1,989</u>
<b>CURRENT ASSETS</b>			
Debtors		-	148
Investments		65,348	64,213
Cash at bank and in hand		<u>92,585</u>	<u>103,907</u>
		157,933	168,268
<b>CREDITORS: Amounts falling due within one year</b>		<u>9,113</u>	<u>8,661</u>
<b>NET CURRENT ASSETS</b>		<u>148,820</u>	<u>159,607</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>150,902</u>	<u>161,596</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	2	2
Profit and loss account		<u>150,900</u>	<u>161,594</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>150,902</u>	<u>161,596</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11/3/2011, and are signed on their behalf by

MRS NETHERTON  
Director



The notes on pages 3 to 4 form part of these abbreviated accounts

# **ABAXIAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2010**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% reducing balancing

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 October 2009	<b>6,105</b>
Additions	<b>460</b>
<b>At 30 September 2010</b>	<b><u>6,565</u></b>
<b>DEPRECIATION</b>	
At 1 October 2009	<b>4,116</b>
Charge for year	<b>367</b>
<b>At 30 September 2010</b>	<b><u>4,483</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2010</b>	<b><u>2,082</u></b>
At 30 September 2009	<b><u>1,989</u></b>

**ABAXIAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2010**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
A Ordinary shares shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
B Ordinary shares shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>