

Continuing Care Services Limited

Unaudited Financial Statements for the Year Ended 31st March 2023

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

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for the year ended 31st March 2023**

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Continuing Care Services Limited

Company Information
for the year ended 31st March 2023

DIRECTORS:

M Persaud
I Peters

REGISTERED OFFICE:

The Promenade
8-10 Marine Drive
Hornsea
East Yorkshire
HU18 1NJ

REGISTERED NUMBER:

02864407 (England and Wales)

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Continuing Care Services Limited (Registered number: 02864407)

**Balance Sheet
31st March 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		10,000
Tangible assets	5		<u>52,025</u>		<u>62,129</u>
			52,025		72,129
CURRENT ASSETS					
Stocks		1,500		1,200	
Debtors	6	41,334		31,549	
Cash at bank and in hand		443		<u>1,182</u>	
		43,277		33,931	
CREDITORS					
Amounts falling due within one year	7	<u>71,921</u>		<u>47,426</u>	
NET CURRENT LIABILITIES			(28,644)		(13,495)
TOTAL ASSETS LESS CURRENT LIABILITIES			23,381		58,634
CREDITORS					
Amounts falling due after more than one year	8		(37,780)		(43,378)
PROVISIONS FOR LIABILITIES			(4,411)		(7,841)
NET (LIABILITIES)/ASSETS			<u>(18,810)</u>		<u>7,415</u>
CAPITAL AND RESERVES					
Called up share capital	9		400		400
Retained earnings	10		<u>(19,210)</u>		<u>7,015</u>
SHAREHOLDERS' FUNDS			<u>(18,810)</u>		<u>7,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th December 2023 and were signed on its behalf by:

M Persaud - Director

**Notes to the Financial Statements
for the year ended 31st March 2023**

1. STATUTORY INFORMATION

Continuing Care Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31st March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2022 - 33) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1st April 2022
and 31st March 2023

AMORTISATION

At 1st April 2022

Charge for year

At 31st March 2023

NET BOOK VALUE

At 31st March 2023

At 31st March 2022

Goodwill
£

77,918

67,918

10,000

77,918

-

10,000

5. **TANGIBLE FIXED ASSETS**

COST

At 1st April 2022
and 31st March 2023

DEPRECIATION

At 1st April 2022

Charge for year

At 31st March 2023

NET BOOK VALUE

At 31st March 2023

At 31st March 2022

Land and buildings £	Plant and machinery etc £	Totals £
31,119	176,161	207,280
15,604	129,547	145,151
3,112	6,992	10,104
18,716	136,539	155,255
12,403	39,622	52,025
15,515	46,614	62,129

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors & accrued income	41,334	24,515
Other debtors	-	1,370
Directors' current accounts	-	5,664
	41,334	31,549

Notes to the Financial Statements - continued
for the year ended 31st March 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	20,444	11,502
Trade creditors	10,464	8,744
Social security and other taxes	14,070	8,988
Other creditors	2,087	2,771
Directors' current accounts	8,457	-
Accruals and deferred income	16,399	15,421
	<u>71,921</u>	<u>47,426</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	5,739	5,598
Bank loans - 2-5 years	18,104	17,657
Bank loans more 5 yr by instal	13,937	20,123
	<u>37,780</u>	<u>43,378</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>13,937</u>	<u>20,123</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
400	Ordinary	£1	<u>400</u>	<u>400</u>

10. RESERVES

	Retained earnings £
At 1st April 2022	7,015
Deficit for the year	<u>(26,225)</u>
At 31st March 2023	<u>(19,210)</u>

11. OTHER FINANCIAL COMMITMENTS

Total commitments under non-cancellable operating leases not provided for in the accounts amounted to £137,584 (2022 - £64,569).

The company operates a defined contribution pension scheme for its employees. Included in other creditors are unpaid amounts due to the fund totalling £1,931 (2022 - £1,845).

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

12. RELATED PARTY DISCLOSURES

At the year end, the company owed the directors £8,457 (2022 - directors owed the company £5,664) in respect of a loan account balance.

During the year, the company paid rent totalling £30,000 (2022 - £30,000) to the directors in respect of the property from which the company trades.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.