
DESIGN & ENGINEERING SERVICES (FABRICATION) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

WEDNESDAY



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25/02/2009

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COMPANIES HOUSE

DESIGN & ENGINEERING SERVICES (FABRICATION) LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2008**

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible fixed assets	2	5,084	9,032
CURRENT ASSETS			
Stocks		3,500	5,400
Debtors	3	77,845	159,497
Cash in hand		18	35
		<u>81,363</u>	<u>164,932</u>
CREDITORS: amounts falling due within one year	4	<u>(63,857)</u>	<u>(113,733)</u>
NET CURRENT ASSETS		<u>17,506</u>	<u>51,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,590</u>	<u>60,231</u>
CAPITAL AND RESERVES			
Called up share capital	5	4,000	4,000
Profit and loss account		18,590	56,231
SHAREHOLDERS' FUNDS		<u>22,590</u>	<u>60,231</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 29-01-09

M Fox
Director



The notes on pages 2 to 4 form part of these financial statements.

DESIGN & ENGINEERING SERVICES (FABRICATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% straight line
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1.5 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

DESIGN & ENGINEERING SERVICES (FABRICATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2007 and 30 September 2008	78,128
Depreciation	
At 1 October 2007	69,096
Charge for the year	3,948
At 30 September 2008	73,044
Net book value	
At 30 September 2008	5,084
At 30 September 2007	9,032

3. DEBTORS

Included within other debtors is a loan to M Fox, a director, amounting to £262 (2007 - £NIL). The maximum amount outstanding during the year was £262.

4. CREDITORS:
Amounts falling due within one year

The bank overdraft amounting to £30,182 (2007 - £26,035) is secured by a fixed and floating charge on the assets of the company and guarantees provided by Messrs J Bird and M Fox.

5. SHARE CAPITAL

	2008 £	2007 £
Authorised, allotted, called up and fully paid		
4,000 Ordinary shares of £1 each	4,000	4,000

DESIGN & ENGINEERING SERVICES (FABRICATION) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

6. RELATED PARTY TRANSACTIONS

During the year the company traded with a number of companies of which R W Andrews is a director and shareholder. The following purchases were made from, and sales made to, those companies:

	2008	2007
	£	£
Sales to DES Group Limited	178,473	249,288
Purchases from DES Group Limited	21,650	21,144
Management charge from DES Group Limited	8,096	12,288

At the year end, the company was owed by DES Group limited the sum of £16,261 (2007 - £57,454).