

**Abbreviated Unaudited Accounts for the Year Ended 31st July 2015**

**for**

**AAV Limited**

**AAV Limited (Registered number: 02863940)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31st July 2015**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**AAV  
Limited**

**Company Information  
for the Year Ended 31st July 2015**

**Directors:**

M Andrews  
T Jones

**Registered office:**

121 Lower Richmond Road  
Putney  
London  
SW15 1EX

**Registered number:**

02863940 (England and Wales)

**Accountants:**

Anova  
Chartered Accountants  
Anova House  
Wickhurst Lane  
Broadbridge Heath  
Horsham  
West Sussex  
RH12 3LZ

# AAV Limited (Registered number: 02863940)

## Abbreviated Balance Sheet 31st July 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		83,650		69,575
<b>Current assets</b>					
Stocks		10,450		500	
Debtors		10,896		3,715	
Cash at bank		<u>42</u>		<u>249</u>	
		21,388		4,464	
<b>Creditors</b>					
Amounts falling due within one year		<u>64,656</u>		<u>29,677</u>	
<b>Net current liabilities</b>			<u>(43,268)</u>		<u>(25,213)</u>
<b>Total assets less current liabilities</b>			40,382		44,362
<b>Creditors</b>					
Amounts falling due after more than one year			<u>167,039</u>		<u>112,392</u>
<b>Net liabilities</b>			<u>(126,657)</u>		<u>(68,030)</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(136,657)</u>		<u>(78,030)</u>
<b>Shareholders' funds</b>			<u>(126,657)</u>		<u>(68,030)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**AAV Limited (Registered number: 02863940)**

**Abbreviated Balance Sheet - continued**  
**31st July 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th August 2015 and were signed on its behalf by:

M Andrews - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31st July 2015**

**1. Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of electrical goods and rentals received from the hiring of audio visual equipment.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. Tangible fixed assets**

	Total £
<b>Cost</b>	
At 1st August 2014	194,012
Additions	46,195
At 31st July 2015	<u>240,207</u>
<b>Depreciation</b>	
At 1st August 2014	124,437
Charge for year	32,120
At 31st July 2015	<u>156,557</u>
<b>Net book value</b>	
At 31st July 2015	<u>83,650</u>
At 31st July 2014	<u>69,575</u>

**AAV Limited (Registered number: 02863940)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st July 2015**

**3. Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**4. Going concern basis**

The director reports that as the company is continuing to trade at a cash surplus and as there is no immediate requirement to settle its long term obligations, he believes that the going concern basis of accounting is appropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.