REGISTERED NUMBER: 02863940 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st July 2016

for

AAV Limited

AAV Limited (Registered number: 02863940)

Contents of the Abbreviated Accounts
for the Year Ended 31st July 2016

AAV
Limited

Company Information
for the Year Ended 31st July 2016

Directors:	M Andrews T Jones
Registered office:	121 Lower Richmond Road Putney London SW15 1EX
Registered number:	02863940 (England and Wales)
Accountants:	Anova Chartered Accountants Anova House Wickhurst Lane Broadbridge Heath Horsham West Sussex RH12 3LZ

AAV Limited (Registered number: 02863940)

Abbreviated Balance Sheet
31st July 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		42,333		83,650
Current assets					
Stocks		500		500	
Debtors		5,961		10,896	
Cash at bank		42		42	
		6,503		11,438	
Creditors					
Amounts falling due within one year		72,422		64,656	
Net current liabilities			(65,919)		(53,218)
Total assets less current liabilities			(23,586)		30,432
Creditors					
Amounts falling due after more than one year			108,728		157,089
Net liabilities			(132,314)		(126,657)
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			(142,314)		(136,657)
Shareholders' funds			(132,314)		(126,657)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31st July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th March 2017 and were signed on its behalf by:

M Andrews - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st July 2016

1. **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents sales of electrical goods and rentals received from the hiring of audio visual equipment.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **Tangible fixed assets**

	Total £
Cost	
At 1st August 2015	240,207
Additions	11,119
Disposals	(182,000)
At 31st July 2016	69,326
Depreciation	
At 1st August 2015	156,557
Charge for year	24,781
Eliminated on disposal	(154,345)
At 31st July 2016	26,993
Net book value	
At 31st July 2016	42,333
At 31st July 2015	83,650

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st July 2016

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£1	10,000	10,000

4. Going concern basis

The director reports that as the company is continuing to trade at a cash surplus and as there is no immediate requirement to settle its long term obligations, he believes that the going concern basis of accounting is appropriate.