

Registered Number 02863940

AAV Limited

Abbreviated Accounts

31 July 2011

AAV Limited

Registered Number 02863940

Company Information

Registered Office:

121 Lower Richmond Road
Putney
London
SW15 1EX

Reporting Accountants:

Anova Chartered Accountants

Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

AAV Limited

Registered Number 02863940

Balance Sheet as at 31 July 2011

| | Notes | 2011 £ | 2010 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible | 2 | 50,000 | 39,000 |
| | | <u>50,000</u> | <u>39,000</u> |
| Current assets | | | |
| Stocks | | 8,416 | 17,811 |
| Debtors | | 0 | 6,692 |
| Total current assets | | <u>8,416</u> | <u>24,503</u> |
| Creditors: amounts falling due within one year | | (73,994) | (63,836) |
| Net current assets (liabilities) | | (65,578) | (39,333) |
| Total assets less current liabilities | | <u>(15,578)</u> | <u>(333)</u> |
| Creditors: amounts falling due after more than one year | | (25,234) | (18,381) |
| Total net assets (liabilities) | | <u>(40,812)</u> | <u>(18,714)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 10,000 | 10,000 |
| Profit and loss account | | (50,812) | (28,714) |
| Shareholders funds | | <u>(40,812)</u> | <u>(18,714)</u> |

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

M Andrews, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of electrical goods and rentals received from the hiring of audio visual equipment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------------------|
| Plant and machinery | 25% on reducing balance |
| Fixtures and fittings | 25% on reducing balance |
| Motor vehicles | 25% on reducing balance |

2 **Tangible fixed assets**

| | | Total |
|---------------------|---|----------------|
| Cost | | £ |
| At 01 August 2010 | | 138,082 |
| Additions | - | <u>27,735</u> |
| At 31 July 2011 | - | <u>165,817</u> |
| Depreciation | | |
| At 01 August 2010 | | 99,082 |
| Charge for year | - | <u>16,735</u> |

| | | |
|-----------------|---|----------------|
| At 31 July 2011 | - | <u>115,817</u> |
|-----------------|---|----------------|

Net Book Value

| | | |
|-----------------|---|---------------|
| At 31 July 2011 | | 50,000 |
| At 31 July 2010 | - | <u>39,000</u> |

3 Share capital

| | 2011 £ | 2010 £ |
|--|-----------|-----------|
| Allotted, called up and fully paid: | | |
| 10000 Ordinary shares of £1 each | 10,000 | 10,000 |

4 Going concern basis

The director reports that as the company is continuing to trade at a cash surplus and as there is no immediate requirement to settle its long term obligations, he believes that the going concern basis of accounting is appropriate.