

B. H. -

AUTOCHECK LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 1998

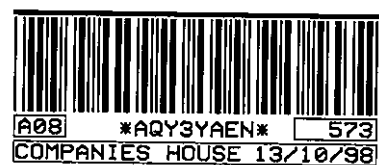
REGISTERED NUMBER

02863545

SHAW & CO

CHARTERED ACCOUNTANTS

BATH



REPORT OF THE AUDITORS TO AUTOCHECK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of the company for the year ended 31 March 1998 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

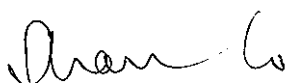
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



SHAW & CO
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR
BATH

6 October 1998

AUTOCHECK LIMITED

BALANCE SHEET

31 MARCH 1998

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	Notes	<u>1998</u> £	<u>1997</u> £
<u>ASSETS EMPLOYED</u>			
CURRENT ASSETS			
Debtors		-	124
Cash at bank and in hand		3311	2825
		<u>3311</u>	<u>2949</u>
CREDITORS: amounts falling due within one year	2	(240)	(781)
		<u>3071</u>	<u>2168</u>
NET CURRENT ASSETS			
		<u>3071</u>	<u>2168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3071</u>	<u>2168</u>
<u>FINANCED BY</u>			
CAPITAL AND RESERVES			
Called up share capital	3	1000	1000
Profit and loss account		2071	1168
		<u>3071</u>	<u>2168</u>

The notes on page 3 form an integral part of these accounts.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors G. R. Sheppard.....
G R Sheppard Director

Approved by the Board: 6 October 1998

AUTOCHECK LIMITED

NOTES TO ACCOUNTS

31 MARCH 1998

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1. ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTS

The accounts have been prepared under the historical cost convention.

(b) CASH FLOW

The company is a small company and is, therefore, exempt from preparing a cash flow statement under Financial Reporting Standard 1.

(c) LEASES

Where assets are financed by leasing arrangements that give rights approximating to ownership, the assets are treated as if they had been purchased outright and capitalised accordingly with the equivalent liability being shown as obligations to the lessor. Assets held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. Assets held under hire purchase contracts are depreciated over their estimated useful lives. Rentals incurred in respect of operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

	<u>1998</u> £	<u>1997</u> £
2. CREDITORS		
Creditors are repayable within five years		
Creditors include secured liabilities		
amounting to:	-	-
	<u> </u>	<u> </u>
3. SHARE CAPITAL	No.	No.
Ordinary shares of £1 each		
Authorised	1000	1000
	<u> </u>	<u> </u>
Allotted, issued and fully paid	1000	1000
	<u> </u>	<u> </u>

4. GROUP

The company is a wholly owned subsidiary of Sheppard & Barrow Limited, a company incorporated in the United Kingdom.