

Rule 1 26A/1 54

The Insolvency Act 1986

Notice to Registrar of Companies of
Supervisor's Progress Report

Pursuant to Rule 1 26A(4)(a) or
Rule 1 54 of the
Insolvency Rules 1986

R.1.26A(4)(a)/ R.1.54

For Official Use

To the Registrar of Companies

Company Number

02863320

Name of Company

Datum Construction Ltd

We
Michael Simister and Neil Henry
5 Tabley Court
Victoria Street, Altrincham
Cheshire
WA14 1EZ

supervisors of a voluntary arrangement taking effect on

31 August 2010

Attach my progress report for the period

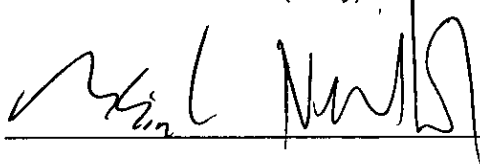
31 August 2011

to

30 August 2012

Number of continuation sheets (if any) attached

Signed



Date

10/9/12

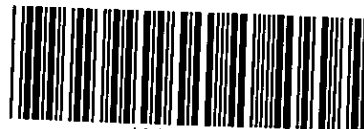
Lines Henry Limited
5 Tabley Court
Victoria Street, Altrincham
Cheshire
WA14 1EZ

Ref D178/MS/NH/LM/OT

For Official Use

In

SATURDAY



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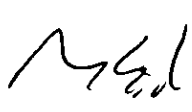

29/09/2012

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COMPANIES HOUSE

Voluntary Arrangement of Datum Construction Ltd

Statement of Affairs	From 31/08/2011 To 30/08/2012	From 31/08/2010 To 30/08/2012
ASSET REALISATIONS		
Deposit - Petition Costs	NIL	NIL
Debt & Monies	1,000 00	55,000 00
Shares	NIL	2,421 46
	<u>1,000 00</u>	<u>57,421 46</u>
COST OF REALISATIONS		
Agents/Valuers	250 00	750 00
DTI Cheque Fee	NIL	NIL
Professional Fees	NIL	1,000 00
Legal Fees	NIL	NIL
	<u>(250 00)</u>	<u>(1,750 00)</u>
COST OF ADMINISTRATION		
Specific Bond	NIL	330 00
Nominees Fees	NIL	7,500 00
Hire of Board Room	NIL	50 00
Company Search	NIL	16 00
Nominees Disbursements	NIL	241 20
Supervisors Fees	7,205 75	10,780 75
Supervisors Disbursements	NIL	46 92
Land Registry	NIL	50 00
Travelling	16 40	50 40
	<u>(7,222 15)</u>	<u>(19,065 27)</u>
UNSECURED CREDITORS		
Trade & Expense Creditors	30,000 00	30,000 00
	<u>(30,000 00)</u>	<u>(30,000 00)</u>
	<u><u>(36,472 15)</u></u>	<u><u>6,606 19</u></u>
REPRESENTED BY		
VAT Receivable		3,423 69
Bank 1 - Current		3,382 50
VAT Payable		(200 00)
		<u><u>6,606 19</u></u>



 Michael Simister and Neil Henry
 Joint Supervisors

JOINT SUPERVISORS ANNUAL REPORTTELEPHONE 0161 929 1905
FACSIMILE 0161 929 1977**TO ALL KNOWN CREDITORS**EMAIL help@lineshenry.co.uk
WEBSITE www.lineshenry.co.uk

Your Ref

Date 24 September 2012

Our Ref LH/D178/NH-MDS/OT

Dear Sirs

**RE: Datum Construction Ltd ("the Company") – Company Voluntary Arrangement
In the Liverpool County Court CVA No 1383 of 2010**

We write with reference to previous correspondence in the above matter and can confirm that it is now two years since the approval of the above Arrangement on 31st August 2010

Accordingly, under the provisions of the Insolvency Act 1986 and the Insolvency Rules 1986 [as amended], we enclose an up to date Income and Expenditure Account for your records

Sale of Property

The Company undertook to pay the net sale proceeds from its commercial premises at Brindley Road, Reginald Road Industrial Estate, St Helens, Merseyside, WA9 4HY ("the Property"), less a reasonable deduction to be determined by the Supervisors not exceeding £50,000, into the Arrangement for the benefit of creditors. The Supervisors have registered a restriction at HM Land Registry to protect the interests of creditors. The Property had been placed on the open market with GVA with a suggested guide price of £250,000. The asking price was subsequently reduced to £200,000 due to a lack of interest. Subsequently, two offers have been received for the property and are currently under consideration.

Contributions from Book Debt Receipts

The Company undertook to make 5 instalments of £11,000 per month between months 4 – 8 following approval. We can confirm that the full amount of £55,000 has been received.

Sale of Investment

The Company proposed to introduce the full net proceeds of its investment into the Arrangement within a period of 3 months following approval. The full amount of £2,421.46 was realised albeit outside the above timescale due to unforeseen difficulties in liquidating the shareholding.

Lines Henry Limited 5 Tabley Court, Victoria Street, Altrincham, Cheshire WA14 1EZ

Directors: Neil Henry MIPA FABRP | Mike Smister LLB MIPA

Note: Neil Henry and Mike Smister are authorised to act as Insolvency Practitioners by the Insolvency Practitioners Association. Where they act as Administrators or Administrative Receivers they do so as agents of the company without personal liability.

Incorporated in England & Wales Registered Number 5494604 Lines Henry is a trading name of Lines Henry Limited

The Supervisor is to conduct a full review every 12 months of the company's business income and expenditure and obtain an increase in voluntary contributions of not less than 50% of any rise in the net income after provision for tax. The first annual review disclosed that there was no scope for the Company to begin making contributions. The Joint Supervisors currently await up to date information from the Company in respect of the review now due.

A first dividend of 9.62 pence in the pound to unsecured creditors was declared in November 2011. It was anticipated that a second dividend would be declared upon the sale of the commercial premises, however, this will be contingent upon the sum realised given the reduction in the asking price.

The Proposal disclosed that the Nominee would be paid a fixed fee of £7,500 plus VAT. From this fee the Nominee was authorised to pay Tom Carroll Associates £2,500 plus VAT for initial advice and its assistance in preparing financial projections. The enclosed Income and Expenditure account shows that these fees have been drawn in full.

The following table gives a breakdown of the time costs since our last annual report for the period of 31st August 2011 to 30th August 2012

Classification of work function	Partner	Manager	Other Senior Professionals	Admin Staff	Support Staff	Total Hours	Time Costs £	Average Hourly Rate
Administration & Planning	3 40	0 00	3 25	12 40	0 90	19 95	3,380 50	169 45
Realising Assets	0 00	0 00	0 00	12 40	0 00	12 40	1,798 00	145 00
Creditors	0 30	0 00	0 00	8 80	0 50	9 60	1,417 00	147 60
Case Specific	0 00	0 00	0 00	0 10	0 00	0 10	14 50	145 00
Total Time Costs	1,091 50	0 00	487 50	4,884 00	147 00		6,610 00	
Total Hours	3 70	0 00	3 25	33 70	1 40	42 05		
Average Rate	295 00	0 00	150 00	144 93	105 00			
TIME COSTS B/FWD FROM LAST ANNUAL REPORT							5,245 50	
TOTAL TIME COSTS TO DATE							11,855 50	

The following table gives a breakdown of the time costs incurred to date.

Classification of work function	Partner	Manager	Other Senior Professionals	Admin Staff	Support Staff	Total Hours	Time Costs £	Average Hourly Rate
Administration & Planning	3 90	0 25	3 25	24 30	1 15	32 85	5,312 50	161 72
Investigations	0 00	0 00	0 20	0 00	0 00	0 20	30 00	150 00
Realising Assets	0 00	0 00	0 00	22 30	0 00	22 30	3,233 50	145 00
Trading	0 30	0 00	0 00	0 30	0 00	0 60	130 50	217 50
Creditors	0 40	0 00	0 00	21 60	0 50	22 50	3,089 50	137 31
Case Specific	0 00	0 00	0 30	0 10	0 00	0 40	59 50	148 75
Pre-App	13 20	0 00	0 00	71 90	0 00	85 10	14,319 50	168 27
Total Time Costs	5,251 00	48 75	562 50	20,139 50	173 25		26,175 00	
Total Hours	17 80	0 25	3 75	140 50	1 65	163 95		
Average Rate	295 00	195 00	150 00	143 34	105 00			
TOTAL TIME COSTS TO DATE							11,855 50	

The charge out rates currently used are as follows

	£ per Hour
Director	295
Senior Manager	195
Consultant	150
Administrator	140 - 145
Cashier	105 - 150
Support Staff	60
Employment Consultant	60

Disbursements

The Proposal provided for the Nominee to charge disbursements in relation to the meeting of creditors. We are required to advise creditors of "category 2 disbursements" which are defined as amounts paid to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest. During the Arrangement thus far the following such payments have been made -

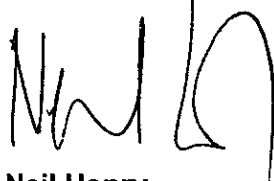
Nominee's Disbursements	£
Meeting Room for the meeting of creditors	50 00
2,430 sheets @ 8p per sheet	194 40
Postage 45 letters @ 104p per letter	46 80

Joint Supervisors' Disbursements	£
357 sheets @ 8p per sheet	28 56
Postage 51 letters @ 36p per letter	18 36

We can confirm that a copy of this report has been forwarded to the Liverpool County Court and the Company

The Joint Supervisors will provide any further information on written request

Yours faithfully



Neil Henry
Joint Supervisor

Datum Construction Ltd
(Under a Voluntary Arrangement)

Income and Expenditure Account
/ / to 30 August 2012

INCOME	Total (£)
Debt & Monies	55,000 00
Shares	2,421 46
	<hr/>
	57,421 46
	<hr/>
EXPENDITURE	
Agents/Valuers	750 00
Professional Fees	1,000 00
Specific Bond	330 00
Nominees Fees	7,500 00
Hire of Board Room	50 00
Company Search	16 00
Nominees Disbursements	241 20
Supervisors Fees	10,780 75
Supervisors Disbursements	46 92
Land Registry	50 00
Travelling	50 40
Trade & Expense Creditors	30,000 00
	<hr/>
	50,815 27
	<hr/>
Balance	6,606.19
	<hr/>
MADE UP AS FOLLOWS	
VAT Receivable	3,423 69
Bank 1 - Current	3,382 50
VAT Payable	(200 00)
	<hr/>
	6,606 19
	<hr/>