

Rule 1 26A/1 54

The Insolvency Act 1986

Notice to Registrar of Companies of
Supervisor's Progress ReportPursuant to Rule 1 26A(4)(a) or
Rule 1 54 of the
Insolvency Rules 1986**R.1.26A(4)(a)/**
R.1.54

For Official Use

To the Registrar of Companies

Company Number

02863320

Name of Company

Datum Construction Ltd

We
Michael Simister and Neil Henry
5 Tabley Court
Victoria Street, Altrincham
Cheshire
WA14 1EZ

supervisors of a voluntary arrangement taking effect on

31 August 2010

Attach my progress report for the period

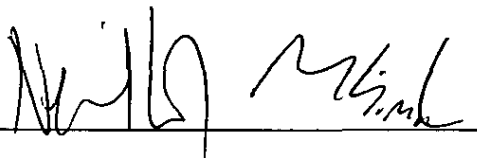
31 August 2010

to

30 August 2011

Number of continuation sheets (if any) attached

Signed



Date 12.10.2011

Lines Henry Limited
5 Tabley Court
Victoria Street, Altrincham
Cheshire
WA14 1EZ

Ref D178/MS/NH/LM/OT

Ins

THURSDAY

*A46SLYC7*
AIQ 13/10/2011 57
COMPANIES HOUSE

**Voluntary Arrangement of
Datum Construction Ltd**

**Statement
of Affairs**

**From 31/08/2010
To 30/08/2011**

ASSET REALISATIONS

Deposit - Petition Costs	NIL
Debt & Monies	55,000 00
Shares	2,421 46
	<u>57,421 46</u>

COST OF REALISATIONS

Agents/Valuers	500 00
DTI Cheque Fee	NIL
Professional Fees	1,000 00
Legal Fees	NIL
	<u>(1,500 00)</u>

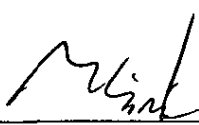
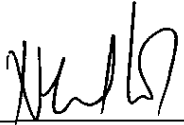
COST OF ADMINISTRATION

Specific Bond	330 00
Nominees Fees	7,500 00
Hire of Board Room	50 00
Company Search	16 00
Nominees Disbursements	241 20
Supervisors Fees	3,575 00
Supervisors Disbursements	46 92
Land Registry	50 00
Travelling	50 40
	<u>(11,859 52)</u>

44,061.94

REPRESENTED BY

VAT Receivable	2,832 54
Bank 1 - Current	41,429 40
VAT Payable	(200 00)
	<u>44,061.94</u>



Michael Simister and Neil Henry
Joint Supervisors

JOINT SUPERVISORS ANNUAL REPORT**TO ALL KNOWN CREDITORS***Your Ref**Date* 28 September 2011*Our Ref* LH/D178/NH-MDS/OT

Dear Sirs

**RE Datum Construction Ltd ('the Company') – Company Voluntary Arrangement
In the Liverpool County Court CVA No 1383 of 2010**

We write with reference to previous correspondence in the above matter and can confirm that it is now one year since the approval of the above Arrangement on 31st August 2010

Accordingly, under the provisions of the Insolvency Act 1986 and the Insolvency Rules 1986 [as amended], we enclose an up to date Income and Expenditure Account for your records

Sale of Property

The Company undertook to pay the net sale proceeds from its commercial premises at Brindley Road, Reginald Road Industrial Estate, St Helens, Merseyside, WA9 4HY ("the Property"), less a reasonable deduction to be determined by the Supervisors not exceeding £50,000, into the Arrangement for the benefit of creditors. The Supervisors have registered a restriction at HM Land Registry to protect the interests of creditors. The Property has been placed on the open market with GVA. The suggested guide price is £250,000. Whilst some interest has been shown, no offers have been forthcoming to date.

Contributions from Book Debt Receipts

The Company undertook to make 5 instalments of £11,000 per month between months 4 – 8 following approval. We can confirm that the full amount of £55,000 has been received.

Sale of Investment

The Company proposed to introduce the full net proceeds of its investment into the Arrangement within a period of 3 months following approval. The full amount of £2,421.46 was realised albeit outside the above timescale due to unforeseen difficulties in selling the shareholding.

Review of accounts

The Supervisor is to conduct a full review every 12 months of the company's business income and expenditure and obtain an increase in voluntary contributions of not less than 50% of any rise in the net income after provision for tax. The first annual review will be undertaken once the Company's financial statements have been finalised.

Lines Henry Limited 5 Tabley Court, Victoria Street, Altrincham, Cheshire WA14 1EZ

Directors: Neil Henry MPA FABRP | Mike Simister LLB MPA

Note: Neil Henry and Mike Simister are authorised to act as Insolvency Practitioners by the Insolvency Practitioners Association. Where they act as Administrators or Administrative Receivers they do so as agents of the company without personal liability.

Incorporated in England & Wales Registered Number 5494604 Lines Henry is a trading name of Lines Henry Limited

Dividend Distributions

There have been no dividend distributions to any class of creditor to date. The final date for creditors to prove their claims was 31st August 2011. We are currently in the process of agreeing creditor claims. We anticipate that this will be completed in the coming weeks, upon which an interim dividend will be paid to creditors.

Remuneration

The Proposal disclosed that the Nominee would be paid a fixed fee of £7,500 plus VAT. From this fee the Nominee was authorised to pay Tom Carroll Associates £2,500 plus VAT for initial advice and its assistance in preparing financial projections. The enclosed Income and Expenditure account shows that these fees have been drawn in full.

The account also shows that Joint Supervisors remuneration of £3,575 has been drawn in the period since the approval of the Arrangement on 31st August 2010 against time costs of £5,245 50, in accordance with the terms of the Proposal. The modified terms of the Proposal state that Joint Supervisors remuneration will be fixed on a time cost basis, with authority to draw fees on account.

The following table gives a break down of the time costs in the period since the approval of the Arrangement from 31st August 2010 to 30th August 2011

Classification of work function	Partner	Manager	Other Senior Professionals	Admin Staff	Support Staff	Total Hours	Time Costs £	Average Hourly Rate
Administration & Planning	0 50	0 25	0 00	11 90	0 25	12 90	1,932 00	149 97
Investigations	0 00	0 00	0 20	0 00	0 00	0 20	30 00	150 00
Realising Assets	0 00	0 00	0 00	9 90	0 00	9 90	1,435 50	145 00
Trading	0 30	0 00	0 00	0 30	0 00	0 60	130 50	217 50
Creditors	0 10	0 00	0 00	12 80	0 00	12 90	1,672 50	129 65
Case Specific	0 00	0 00	0 30	0 00	0 00	0 30	45 00	150 00
Pre-App	13 20	0 00	0 00	71 90	0 00	85 10	14,319 50	168 27
Total Time Costs	4,159 50	48 75	75 00	15,255 50	26 25		19,565 00	
Total Hours	14 10	0 25	0 50	106 80	0 25	121 90		
Average Rate	295 00	195 00	150 00	142 84	105 00			
TOTAL TIME COSTS TO DATE							5,245.50	

The charge out rates currently used are as follows

	£ per Hour
Partner	290
Senior Manager	195
Consultant	150
Administrator	140 - 145
Cashier	105 - 150
Support Staff	60
Employment Consultant	60

Disbursements

The Proposal provided for the Nominee to charge disbursements in relation to the meeting of creditors. We are required to advise creditors of "category 2 disbursements" which are defined as amounts paid to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest. During the Arrangement thus far the following such payments have been made -

Nominee's Disbursements	£
Meeting Room for the meeting of creditors	50 00
2,430 sheets @ 8p per sheet	194 40
Postage 45 letters @ 104p per letter	46 80
Joint Supervisors' Disbursements	£
357 sheets @ 8p per sheet	28 56
Postage 51 letters @ 36p per letter	18 36

We can confirm that a copy of this report has been forwarded to the Liverpool County Court and the Company

The Joint Supervisors will provide any further information on written request

Yours faithfully



Neil Henry
Joint Supervisor

Datum Construction Ltd
(Under a Voluntary Arrangement)

Income and Expenditure Account
/ / to 31 August 2011

INCOME	Total (£)
Debt & Monies	55,000 00
Shares	2,421 46
	<hr/>
	57,421 46
	<hr/>
 EXPENDITURE	
Agents/Valuers	500 00
Professional Fees	1,000 00
Specific Bond	330 00
Nominees Fees	7,500 00
Hire of Board Room	50 00
Company Search	16 00
Nominees Disbursements	241 20
Supervisors Fees	3,575 00
Supervisors Disbursements	46 92
Land Registry	50 00
Travelling	50 40
	<hr/>
	13,359 52
	<hr/>
 Balance	44,061 94
	<hr/>
 MADE UP AS FOLLOWS	
VAT Receivable	2,832 54
Bank 1 - Current	41,429 40
VAT Payable	(200 00)
	<hr/>
	44,061 94
	<hr/>