

Company registration number: **2862679**

Ethno Botanical Resources Limited
Unaudited Filleted Financial Statements for the
year ended
30 June 2023

Ethno Botanical Resources Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Ethno Botanical Resources Limited

Year ended 30 June 2023

As described on the statement of financial position, the Board of Directors of Ethno Botanical Resources Limited are responsible for the preparation of the financial statements for the year ended 30 June 2023, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Ethno Botanical Resources Limited

Statement of Financial Position

30 June 2023

		2023	2022
	Note	£	£
FIXED ASSETS			
Tangible assets	6	772	807
CURRENT ASSETS			
Stocks		2,500	2,750
Cash at bank and in hand		16	761
		<hr/> 2,516	<hr/> 3,511
Creditors: amounts falling due within one year	7	(2,095)	(2,473)
		<hr/> 421	<hr/> 1,038
Net current assets			
		<hr/> 1,193	<hr/> 1,845
Total assets less current liabilities		<hr/> <hr/> 1,193	<hr/> <hr/> 1,845
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		1,191	1,843
		<hr/> 1,193	<hr/> 1,845
Shareholders funds		<hr/> <hr/> 1,193	<hr/> <hr/> 1,845

For the year ending 30 June 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 March 2024, and are signed on behalf of the board by:

Elias Bouras

Director

Company registration number: 2862679

Ethno Botanical Resources Limited

Notes to the Financial Statements

Year ended 30 June 2023

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Vine Barn, Village Green, Northchapel, Petworth, West Sussex, GU28 9HU, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount. However, Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Any intangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent

accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents, trademarks and licences	10% straight line
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TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	15% reducing balance basis
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IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 2 (2022: 3.00).

5 INTANGIBLE ASSETS

	Other intangible assets
	£
COST	
At 1 July 2022 and 30 June 2023	9,316
AMORTISATION	
At 1 July 2022 and 30 June 2023	9,316
CARRYING AMOUNT	
At 30 June 2023	-
At 30 June 2022	-

6 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 July 2022	13,316
Additions	100
At 30 June 2023	<u>13,416</u>

DEPRECIATION

At 1 July 2022	12,509
Charge	135
At 30 June 2023	<u>12,644</u>

CARRYING AMOUNT

At 30 June 2023	772
At 30 June 2022	807

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	2,095	2,473

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.