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ETHNO BOTANICAL RESOURCES LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

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COMPANY INFORMATION

DIRECTORS

Mr E Bouras
Mr J F Dickens
Mr B F Mumford

SECRETARY

Mr J F Dickens

REGISTERED OFFICE

Vine Barn
Village Green
Northchapel
West Sussex
GU28 9HU

PRINCIPLE PLACE OF BUSINESS

2 Churchill Walk
Bognor Regis
West Sussex
PO21 4TR

REGISTERED NUMBER

2862679

BALANCE SHEET AS AT 30 JUNE 2021**Registered number 2862679 England & Wales**

| | <u>NOTES</u> | <u>2021</u> | | <u>2020</u> | |
|---|---------------------|--------------------|--------------|--------------------|--------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 437 | | 514 |
| Intangible assets | 4 | | 0 | | 0 |
| Investments | | | 0 | | 0 |
| | | | <u>437</u> | | <u>514</u> |
| CURRENT ASSETS | | | | | |
| Stock | | 3,000 | | 3,250 | |
| Debtors | | 250 | | 500 | |
| Cash at bank and in hand | | <u>584</u> | | <u>377</u> | |
| | | 3,834 | | 4,127 | |
| CREDITORS: amounts falling due within one year | 5 | <u>-2,623</u> | | <u>-3,054</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>1,211</u> | | <u>1,073</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,648 | | 1,587 |
| PROVISION FOR LIABILITIES | | | | | |
| Deferred taxation | | | <u>0</u> | | <u>0</u> |
| NET ASSETS | | | <u>1,648</u> | | <u>1,587</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 2 | | 2 |
| Profit and loss account | 7 | | <u>1,646</u> | | <u>1,585</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,648</u> | | <u>1,587</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the directors report and the profit and loss account has been taken under section 444.

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

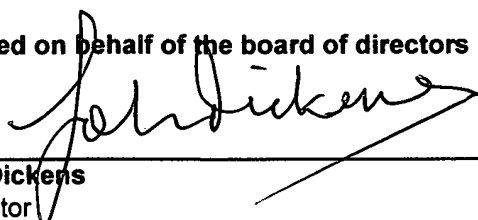
Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the board of directors



J F Dickens
Director

Approved by the board: 15 April 2022

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2021**NOTE 1 ACCOUNTING POLICIES****General information and basis of preparation**

Ethno Botanical Resources Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102, section 1A small entities.

Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, except land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

| | |
|---|----------------------------|
| Furniture office equipment and fittings | 15% reducing balance basis |
| Plant and equipment | 15% reducing balance basis |

Intangible fixed assets

Depreciation is provided at the following annual rate in order to write off each intangible asset over its expected useful life:

| | |
|---------|-------------------------|
| Patents | 10% straight line basis |
|---------|-------------------------|

Research and development

Expenditure on research and development is written off in the period in which it is incurred.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2021**Current and deferred tax**

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTE 2 EMPLOYEES

The average number of employees, including directors during the year was as follows:

2021**2020**33**NOTE 3 TANGIBLE FIXED ASSETS**

| | Furniture & office equipment | Plant & equipment | Total |
|-----------------|---|----------------------------------|---------------|
| | £ | £ | £ |
| Cost: | | | |
| At 1 July 2020 | 9,514 | 3,290 | 12,804 |
| Additions | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| At 30 June 2021 | <u>9,514</u> | <u>3,290</u> | <u>12,804</u> |
| Depreciation: | | | |
| At 1 July 2020 | 9,124 | 3,166 | 12,290 |
| Charge for year | 58 | 19 | 77 |
| Disposals | 0 | 0 | 0 |
| At 30 June 2021 | <u>9,182</u> | <u>3,185</u> | <u>12,367</u> |
| Net Book Values | | | |
| At 30 June 2021 | <u>332</u> | <u>105</u> | <u>437</u> |
| At 30 June 2020 | <u>390</u> | <u>124</u> | <u>514</u> |

NOTE 4 INTANGIBLE FIXED ASSETS

| | Patents | Total |
|-----------------|----------------|--------------|
| | £ | £ |
| Cost: | | |
| At 1 July 2020 | 9,316 | 9,316 |
| Additions | 0 | 0 |
| At 30 June 2021 | <u>9,316</u> | <u>9,316</u> |
| Amortisation: | | |
| At 1 July 2020 | 9,316 | 9,316 |
| Charge for year | 0 | 0 |
| At 30 June 2021 | <u>9,316</u> | <u>9,316</u> |
| Net Book Values | | |
| At 30 June 2021 | <u>0</u> | <u>0</u> |
| At 30 June 2020 | <u>0</u> | <u>0</u> |

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2021

| | <u>2021</u> £ | <u>2020</u> £ |
|---|------------------|------------------|
| <u>NOTE 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u> | | |
| Bank overdraft, (secured) | 0 | 0 |
| Trade creditors | 0 | 0 |
| Directors' current account | 948 | 1,379 |
| Associated company loan | 1,675 | 1,675 |
| Corporation tax | 0 | 0 |
| Accruals | 0 | 0 |
| | <u>2,623</u> | <u>3,054</u> |

NOTE 6 CALLED UP SHARE CAPITAL

Allotted, called up and fully paid:
2 Ordinary shares of £1 each

| | |
|----------|----------|
| <u>2</u> | <u>2</u> |
|----------|----------|

NOTE 7 PROFIT AND LOSS / RESERVES

| | <u>Profit & loss account 2021 £</u> | <u>Profit & loss account 2020 £</u> |
|---|---|---|
| Balance at 1 July 2020 | 1,585 | 1,579 |
| Profit/(loss) for the financial year after taxation | 61 | 6 |
| (Equity) dividends paid | 0 | 0 |
| Balance at 30 June 2021 | <u>1,646</u> | <u>1,585</u> |

The company has funds on loan, interest free, from Ethno Botanical Corporation Limited, a company controlled by Mr E Bouras, the shareholder of Ethno Botanical Resources Limited. The balance due to Ethno Botanical Corporation Limited at 30 June 2021 amounted to £1,675, (2020: £1,675).

Ethno Botanical Corporation Limited charged the company £ 0 for management services provided, (2020: £0).