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ETHNO BOTANICAL RESOURCES LIMITED

ABBREVIATED (UNAUDITED) ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

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REGISTERED AS A COMPANY IN ENGLAND AND WALES
NUMBER: 2862679

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27/03/2015
COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2014Registered number 2862679 England & Wales

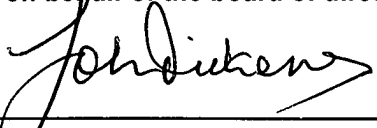
	NOTES	<u>2014</u>		<u>2013</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,364		1,605
Intangible assets	3		0		0
Investments			1		1
			<u>1,365</u>		<u>1,606</u>
CURRENT ASSETS					
Stocks		5,250		4,250	
Debtors		2,740		2,000	
Cash at bank and in hand		<u>2,100</u>		<u>5,100</u>	
		10,090		11,350	
CREDITORS: amounts falling due within one year	4		<u>(7,501)</u>		<u>(6,716)</u>
NET CURRENT ASSETS			2,589		4,634
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,954</u>		<u>6,240</u>
CREDITORS: amounts falling due after more than one year	5		<u>0</u>		<u>0</u>
NET ASSETS			<u>3,954</u>		<u>6,240</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			<u>3,952</u>		<u>6,238</u>
SHAREHOLDERS' FUNDS			<u>3,954</u>		<u>6,240</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating/applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial and of its profit or loss for the financial year in accordance with the requirements of sections 394-395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

Signed on behalf of the board of directors


 J Dickens
 Director

Approved by the board: 26 March 2015

NOTES TO THE ABBREVIATED ACCOUNTS AT 30 JUNE 2014

NOTE 1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced amount of goods sold and services rendered excluding VAT and refunds.

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its expected useful life:-

Furniture office equipment and fittings	15% reducing balance basis
Plant and equipment	15% reducing balance basis

Intangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each intangible asset over its expected useful life:-

Patents	10% straight line basis
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Research and Development

Expenditure on research and development is written off in the period in which it is incurred.

NOTES TO THE ABBREVIATED ACCOUNTS AT 30 JUNE 2014NOTE 2 TANGIBLE FIXED ASSETS

	<u>Furniture & Office Equipment</u> £	<u>Plant & Equipment</u>	<u>Total</u> £
Cost:			
At 1 July 2013	9,514	3,290	12,804
Additions	0	0	0
Disposals	0	0	0
At 30 June 2014	<u>9,514</u>	<u>3,290</u>	<u>12,804</u>
Depreciation:			
At 1 July 2013	8,297	2,902	11,199
Charge for year	183	58	241
Disposals	0	0	0
At 30 June 2014	<u>8,480</u>	<u>2,960</u>	<u>11,440</u>
Net Book Values			
At 30 June 2014	<u>1,034</u>	<u>330</u>	<u>1,364</u>
At 30 June 2013	<u>1,217</u>	<u>388</u>	<u>1,605</u>

NOTE 3 INTANGIBLE FIXED ASSETS

	<u>Patents</u> £	<u>Total</u> £
Cost:		
At 1 July 2013	9,316	9,316
Additions	0	0
At 30 June 2014	<u>9,316</u>	<u>9,316</u>
Amortisation:		
At 1 July 2013	9,316	9,316
Charge for year	0	0
At 30 June 2014	<u>9,316</u>	<u>9,316</u>
Net Book Values		
At 30 June 2014	<u>0</u>	<u>0</u>
At 30 June 2013	<u>0</u>	<u>0</u>

NOTE 4 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	<u>2014</u> £	<u>2013</u> £
Bank loan, (secured)	0	1,134
Bank overdraft, (secured)	36	271
Trade creditors	46	57
Directors' current account	129	299
Associated company loan	7,290	4,215
Corporation tax	0	740
Accruals	0	0
	<u>7,501</u>	<u>6,716</u>

NOTES TO THE ABBREVIATED ACCOUNTS AT 30 JUNE 2014NOTE 5 CREDITORS: AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR

	<u>2014</u> £	<u>2013</u> £
Bank loan, (secured)	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

NOTE 6 CALLED UP SHARE CAPITAL

Authorised:		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Alotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

NOTE 7 RELATED PARTY TRANSACTIONS

The company has funds on loan, interest free, from Ethno Botanical Corporation Limited, a company controlled by Mr E Bouras, the shareholder of Ethno Botanical Resources Limited. The balance due to Ethno Botanical Corporation Limited at 30 June 2014 amounted to £7,290 (2013: £4,215).

Ethno Botanical Corporation Limited charged the company £6,000 for management services provided, (2013: £9,000).