

ETHNO BOTANICAL RESOURCES LIMITED

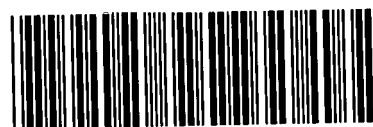
ABBREVIATED (UNAUDITED) ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

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REGISTERED AS A COMPANY IN ENGLAND AND WALES
NUMBER: 2862679

TUESDAY



A28 *A6370M36* #299
28/03/2017
COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2016

Registered number 2862679 England & Wales

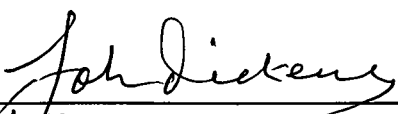
	NOTES	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		985		1,159
Intangible assets	3		0		0
Investments					1
			<u>985</u>		<u>1,160</u>
CURRENT ASSETS					
Stock		4,500		4,750	
Debtors		2,000		2,490	
Cash at bank and in hand		100		3,100	
		<u>6,600</u>		<u>10,340</u>	
CREDITORS: amounts falling due within one year	4		<u>(7,160)</u>		<u>(8,737)</u>
NET CURRENT ASSETS			(560)		1,603
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>425</u>		<u>2,763</u>
NET ASSETS			<u>425</u>		<u>2,763</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>423</u>		<u>2,761</u>
SHAREHOLDERS' FUNDS			<u>425</u>		<u>2,763</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006, relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors


 J Dickens
 Director

Approved by the board: 24 March 2017

NOTES TO THE ABBREVIATED ACCOUNTS AT 30 JUNE 2016

NOTE 1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced amount of goods sold and services rendered excluding VAT and refunds.

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its expected useful life:-

Furniture office equipment and fittings	15% reducing balance basis
Plant and equipment	15% reducing balance basis

Intangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each intangible asset over its expected useful life:-

Patents	10% straight line basis
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Research and Development

Expenditure on research and development is written off in the period in which it is incurred.

NOTES TO THE ABBREVIATED ACCOUNTS AT 30 JUNE 2016NOTE 2 TANGIBLE FIXED ASSETS

	<u>Furniture & Office Equipment</u> £	<u>Plant & Equipment</u>	<u>Total</u> £
Cost:			
At 1 July 2015	9,514	3,290	12,804
Additions	0	0	0
Disposals	0	0	0
At 30 June 2016	<u>9,514</u>	<u>3,290</u>	<u>12,804</u>
Depreciation:			
At 1 July 2015	8,635	3,010	11,645
Charge for year	0	0	0
Disposals	132	42	174
At 30 June 2016	<u>8,767</u>	<u>3,052</u>	<u>11,819</u>
Net Book Values			
At 30 June 2016	<u>747</u>	<u>238</u>	<u>985</u>
At 30 June 2015	<u>879</u>	<u>280</u>	<u>1,159</u>

NOTE 3 INTANGIBLE FIXED ASSETS

	<u>Patents</u> £	<u>Total</u> £
Cost:		
At 1 July 2015	9,316	9,316
Additions	0	0
At 30 June 2016	<u>9,316</u>	<u>9,316</u>
Amortisation:		
At 1 July 2015	9,316	9,316
Charge for year	0	0
At 30 June 2016	<u>9,316</u>	<u>9,316</u>
Net Book Values		
At 30 June 2016	<u>0</u>	<u>0</u>
At 30 June 2015	<u>0</u>	<u>0</u>

NOTE 4 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	<u>2016</u> £	<u>2015</u> £
Bank overdraft, (secured)	2,406	7,269
Trade creditors	0	14
Directors' current account	4,665	380
Associated company loan	89	1,074
Corporation tax	0	0
Accruals	0	0
	<u>7,160</u>	<u>8,737</u>

NOTES TO THE ABBREVIATED ACCOUNTS AT 30 JUNE 2016NOTE 5 CALLED UP SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

NOTE 6 RELATED PARTY TRANSACTIONS

The company has funds on loan, interest free, from Ethno Botanical Corporation Limited, a company controlled by Mr E Bouras, the shareholder of Ethno Botanical Resources Limited. The balance due to Ethno Botanical Corporation Limited at 30 June 2016 amounted to £89 (2015: £1,074).

Ethno Botanical Corporation Limited charged the company £4,000 for management services provided, (2015: £5,500).