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ETHNO BOTANICAL RESOURCES LIMITED

ABBREVIATED (UNAUDITED) ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

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REGISTERED AS A COMPANY IN ENGLAND AND WALES
NUMBER: 2862679

SATURDAY



A07 *A53L0YBF* 26/03/2016 #88
COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2015Registered number 2862679 England & Wales

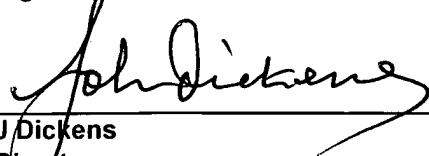
	NOTES	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		1,159		1,364
Intangible assets	3		0		0
Investments			1		1
			<u>1,160</u>		<u>1,365</u>
CURRENT ASSETS					
Stock		4,750		5,250	
Debtors		2,490		2,740	
Cash at bank and in hand		<u>3,100</u>		<u>2,100</u>	
		10,340		10,090	
CREDITORS: amounts falling due within one year	4	<u>(8,737)</u>		<u>(7,501)</u>	
NET CURRENT ASSETS			1,603		2,589
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,763</u>		<u>3,954</u>
NET ASSETS			<u>2,763</u>		<u>3,954</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>2,761</u>		<u>3,952</u>
SHAREHOLDERS' FUNDS			<u>2,763</u>		<u>3,954</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating/applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial and of its profit or loss for the financial year in accordance with the requirements of sections 394-395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

Signed on behalf of the board of directors


 J Dickens
 Director

Approved by the board: 22 March 2016

NOTES TO THE ABBREVIATED ACCOUNTS AT 30 JUNE 2015

NOTE 1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced amount of goods sold and services rendered excluding VAT and refunds.

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its expected useful life:-

Furniture office equipment and fittings	15% reducing balance basis
Plant and equipment	15% reducing balance basis

Intangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each intangible asset over its expected useful life:-

Patents	10% straight line basis
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Research and Development

Expenditure on research and development is written off in the period in which it is incurred.

NOTES TO THE ABBREVIATED ACCOUNTS AT 30 JUNE 2015NOTE 2 TANGIBLE FIXED ASSETS

	<u>Furniture & Office Equipment</u> £	<u>Plant & Equipment</u>	<u>Total</u> £
Cost:			
At 1 July 2014	9,514	3,290	12,804
Additions	0	0	0
Disposals	0	0	0
At 30 June 2015	<u>9,514</u>	<u>3,290</u>	<u>12,804</u>
Depreciation:			
At 1 July 2014	8,480	2,960	11,440
Charge for year	155	50	205
Disposals	0	0	0
At 30 June 2015	<u>8,635</u>	<u>3,010</u>	<u>11,645</u>
Net Book Values			
At 30 June 2015	<u>879</u>	<u>280</u>	<u>1,159</u>
At 30 June 2014	<u>1,034</u>	<u>330</u>	<u>1,364</u>

NOTE 3 INTANGIBLE FIXED ASSETS

	<u>Patents</u> £	<u>Total</u> £
Cost:		
At 1 July 2014	9,316	9,316
Additions	0	0
At 30 June 2015	<u>9,316</u>	<u>9,316</u>
Amortisation:		
At 1 July 2014	9,316	9,316
Charge for year	0	0
At 30 June 2015	<u>9,316</u>	<u>9,316</u>
Net Book Values		
At 30 June 2015	<u>0</u>	<u>0</u>
At 30 June 2014	<u>0</u>	<u>0</u>

NOTE 4 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	<u>2015</u> £	<u>2014</u> £
Bank overdraft, (secured)	7,269	36
Trade creditors	14	46
Directors' current account	380	129
Associated company loan	1,074	7,290
Corporation tax	0	0
Accruals	0	0
	<u>8,737</u>	<u>7,501</u>

NOTES TO THE ABBREVIATED ACCOUNTS AT 30 JUNE 2015NOTE 5 CALLED UP SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Authorised:		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

NOTE 6 RELATED PARTY TRANSACTIONS

The company has funds on loan, interest free, from Ethno Botanical Corporation Limited, a company controlled by Mr E Bouras, the shareholder of Ethno Botanical Resources Limited. The balance due to Ethno Botanical Corporation Limited at 30 June 2015 amounted to £1,074 (2014: £7,290).

Ethno Botanical Corporation Limited charged the company £5,500 for management services provided, (2014: £6,000).