

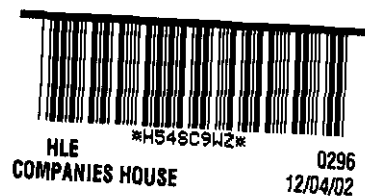
**HELVIC INTERNATIONAL FREIGHT LIMITED**

COMPANY NUMBER  
2862642

ABBREVIATED ACCOUNTS  
for the year ended  
31 December 2001

**WINBURN GLASS NORFOLK**

Chartered Accountants  
Convention House  
St Mary's Street  
LEEDS LS9 7DP



## HELVIC INTERNATIONAL FREIGHT LIMITED

**BALANCE SHEET**

31 December 2001

	Note	2001	2000
<b>CURRENT ASSETS</b>			
Debtors		1,521	2,835
Cash at bank and in hand		575	715
		<u>2,096</u>	<u>3,550</u>
<b>CREDITORS - amounts falling due within one year</b>		<u>1,767</u>	<u>1,408</u>
<b>NET CURRENT ASSETS</b>		<b>329</b>	<b>2,142</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>£ 329</b></u>	<u><b>£ 2,142</b></u>
<b>Representing:</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	1	100	100
Profit and loss account		229	2,042
<b>SHAREHOLDERS' FUNDS - equity interests</b>		<u><b>£ 329</b></u>	<u><b>£ 2,142</b></u>


These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. Advantage has been taken of available exemptions.

The financial statements on pages 1 to 3 were approved by the Board on 13 March 2002.

**STATEMENT BY THE DIRECTORS UNDER SECTION 249B COMPANIES ACT 1985  
(CONCERNING EXEMPTION OF AUDIT)**

- For the year ended 31 December 2001 the company was entitled to exemption under subsection (1) of section 249A.
- No notice has been deposited under subsection (2) of section 249B in relation to these accounts.
- The directors acknowledge their responsibilities for
  - i) ensuring that the company keeps accounting records which comply with section 221 and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Mrs E. A. Watmuff  
Director

X  X  
5/4/02

HELVIC INTERNATIONAL FREIGHT LIMITED

**ACCOUNTING POLICIES**

for the year ended 31 December 2001

**CONVENTION**

The financial statements have been prepared in accordance with applicable accounting standards and in accordance with the historical cost convention, no adjustment having been made for the effect of inflation.

**TURNOVER**

Turnover is the invoiced amount of goods sold, less credits issued, falling within the company's ordinary activities and is stated exclusive of Value Added Tax.

## HELVIC INTERNATIONAL FREIGHT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2001

## 1 SHARE CAPITAL

*Authorised*

100 ordinary shares of £1 each

**2001****2000****£ 100      £ 100***Issued, Allotted and fully paid*

100 ordinary shares of £1 each

**£ 100      £ 100**