

**YPS HOLDING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

UHY Calvert Smith  
Chartered Accountants  
Heritage House  
Murton Way  
Osbaldwick  
York  
North Yorkshire  
YO19 5UW

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**DIRECTORS:**

Mr D T Beal  
Mr D W Mercer  
Mrs P Beal  
Mrs J A Mercer

**SECRETARY:**

Mr D T Beal

**REGISTERED OFFICE:**

64 Hallfield Road  
Layertorpe  
York  
North Yorkshire  
YO31 7ZQ

**REGISTERED NUMBER:**

02861317 (England and Wales)

**ACCOUNTANTS:**

UHY Calvert Smith  
Chartered Accountants  
Heritage House  
Murton Way  
Osbalwick  
York  
North Yorkshire  
YO19 5UW

ABRIDGED BALANCE SHEET  
31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,022		6,990
<b>CURRENT ASSETS</b>					
Stocks		-		3,000	
Debtors		153,924		169,065	
Cash at bank		<u>476,740</u>		<u>334,773</u>	
		630,664		506,838	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>327,436</u>		<u>285,802</u>	
<b>NET CURRENT ASSETS</b>			<u>303,228</u>		<u>221,036</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>307,250</u>		<u>228,026</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>307,248</u>		<u>228,024</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>307,250</u>		<u>228,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 OCTOBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2023 and were signed on its behalf by:

Mr D T Beal - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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**1. STATUTORY INFORMATION**

YPS Holding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable in respect of goods and services supplied in the course of the company's principal activity, excluding value added tax.

Contracted works which have been carried out to the balance sheet date, but not invoiced, have been recognised in turnover. The amount of revenue recognised in this manner reflects the accrual of the right to consideration as contract activity progresses by reference to the value of the work performed. Adjustment is made as necessary for any uncertainties as to the amount that the customer will accept and pay. Unbilled revenue is included in trade debtors.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- 25% on reducing balance
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% straight line

**Stocks**

Raw materials and consumable stocks are valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 November 2021	<b>79,318</b>
Additions	<b>2,482</b>
At 31 October 2022	<b>81,800</b>
<b>DEPRECIATION</b>	
At 1 November 2021	<b>72,328</b>
Charge for year	<b>5,450</b>
At 31 October 2022	<b>77,778</b>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<b>4,022</b>
At 31 October 2021	<b>6,990</b>

**5. RELATED PARTY DISCLOSURES**

The directors have advanced loans to the company of £45,102 (2021 - £47,679).  
The loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.